

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:)	Chapter 11
)	
PURDUE PHARMA L.P., <i>et al.</i> , ¹)	Case No. 19-23649 (RDD)
)	
Debtors.)	(Jointly Administered)
)	

**FIFTEENTH MONTHLY FEE AND EXPENSE STATEMENT OF PROVINCE, LLC,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,
FOR THE PERIOD FROM DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020**

Name of Applicant:	Province, LLC² Financial Advisor to the Official Committee of Unsecured Creditors
Date of Retention:	<i>Nunc pro tunc</i> to October 1, 2019
Period for Which Fees and Expenses are Incurred:	December 1, 2020 through and including December 31, 2020
Fees Incurred:	\$966,338.50
Less 20% Holdback:	\$193,267.70
Fees Requested in this Statement:	\$773,070.80
Expenses Incurred:	\$1,104.59
Total Fees and Expenses Requested in This Statement:	\$774,175.39

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

² Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC³ (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Fifteenth Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of December 1, 2020 through December 31, 2020 (the “Statement Period”) for (i) compensation in the amount of \$773,070.80 for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$966,338.50) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$1,104.59.

Itemization of Services Rendered and Expenses Incurred

1. In support of this Monthly Fee Statement, attached are the following exhibits:
 - Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
 - Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$604.72/hour for all Timekeepers, and (b) \$605.19 hour for all professionals.

³ Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

- Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.
- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

Total Fees and Expenses Sought for The Statement Period

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$966,338.50
Disbursements	\$1,104.59
Total	\$967,443.09

Notice and Objection Procedures

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on February 11, 2021 (the "**Objection Deadline**"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be

preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$774,175.39** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: January 28, 2021

By: /s/ Michael Atkinson
Michael Atkinson, Principal
PROVINCE, LLC
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Henderson, NV 89074
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*Financial Advisor to the Official Committee
of Unsecured Creditors*

EXHIBIT A

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY
DURING COMPENSATION PERIOD
DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020**

Project Categories	Total Hours	Total Fees
Business Analysis / Operations	412.5	\$263,662.00
Claims Analysis and Objections	125.4	\$64,121.50
Committee Activities	29.0	\$20,148.50
Court Hearings	1.2	\$1,140.00
Fee/Employment Applications	6.5	\$3,198.00
Litigation	972.2	\$575,954.50
Plan and Disclosure Statement	25.1	\$18,705.00
Sale Process	3.4	\$2,584.00
Tax Issues	22.7	\$16,825.00
Grand Total	1,598.0	\$966,338.50

EXHIBIT B

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD
DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020**

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
Paul Huygens, CPA, CFE	Principal – Corporate restructuring. CPA license in 1999, CFE license in 2015.	\$960	1.6	\$1,536.00
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$950	249.1	\$236,645.00
Boris Steffen, CPA, ASA, ABV, CDBV, CGMA	Managing Director – Economic consulting, corporate restructuring, financial investigations and litigation support since 1991	\$780	38.5	\$30,030.00
Stilian Morrison, MFin	Managing Director – Corporate restructuring. Investment banking and restructuring employment since 2005.	\$760	15.9	\$12,084.00
Jason Crockett, MBA, CIRA	Managing Director – Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$750	143.1	\$107,325.00
Eunice Min, CVA	Senior Director – Corporate restructuring and business valuations since 2012.	\$600	166.1	\$99,660.00
Paul Navid	Senior Director – Investment banking.	\$600	48.4	\$29,040.00
Joshua Williams	Vice President – Investment banking.	\$520	126.1	\$65,572.00
Christian Klawunder	Vice President – Investment banking.	\$520	324.7	\$168,844.00
James Bland	Vice President – Financial analysis and management consulting since 2016.	\$515	91.4	\$47,071.00
Timothy Strickler	Senior Associate – Corporate restructuring, litigation and financial investigation.	\$450	133.2	\$59,940.00
Byron Groth	Senior Associate – Corporate restructuring. Data analytics since 2006.	\$425	158.9	\$67,532.50
Raul Busto	Senior Associate – Data analytics.	\$430	48.0	\$20,640.00
Tomas Giraldo	Associate – Finance and data analytics.	\$400	46.5	\$18,600.00
Vincent Dylastra	Analyst	\$320	2.9	\$928.00
Nick Friedland	Analyst – Data analytics.	\$310	1.8	\$558.00
	Subtotal		1,596.2	\$966,005.50
	Blended Rate for Professionals	\$605.19		
Para Professionals				
Eric Mattson		\$185	1.8	\$333.00
	Subtotal		1.8	\$333.00
	Grand Total		1,598.0	\$966,338.50
	Blended Rate for all Timekeepers	\$604.72		

EXHIBIT C

EXPENSE SUMMARY
DURING COMPENSATION PERIOD
DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020

Expense Category	Description	Total Expenses
Telephone/Internet	Conference call.	\$70.00
Miscellaneous	Research fees.	\$1,034.59
Total Expenses		\$1,104.59

EXHIBIT D

BILLING DETAILS

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/1/2020	Jason Crockett	Call with interested party related to potential transaction.	Plan and Disclosure Statement	0.50	750.00	\$375.00
12/1/2020	Byron Groth	Analyze financial statement packages.	Litigation	3.40	425.00	\$1,445.00
12/1/2020	Eunice Min	Reviewed and analyzed Side A tax return spread for key takeaways.	Litigation	0.60	600.00	\$360.00
12/1/2020	Christian Klawunder	Continued to review and analyze financial production materials related to sources & uses of funds for Sackler trusts.	Litigation	3.10	520.00	\$1,612.00
12/1/2020	Tomas Giraldo	Continued to organize and pull Side B trust balance sheet documents for analysis.	Litigation	2.00	400.00	\$800.00
12/1/2020	Joshua Williams	Created transfer pricing scenario analysis related to IAC sales process.	Claims Analysis and Objections	2.50	520.00	\$1,300.00
12/1/2020	Tomas Giraldo	Input tracking data into tracker for Side B trust documents pertaining to net worth of trusts.	Litigation	2.00	400.00	\$800.00
12/1/2020	Timothy Strickler	Analyzed claims information for certain creditor groups.	Claims Analysis and Objections	1.80	450.00	\$810.00
12/1/2020	Jason Crockett	Review and analyze litigation production documents.	Litigation	0.70	750.00	\$525.00
12/1/2020	Timothy Strickler	Analyzed Side A Trust tax returns.	Litigation	1.40	450.00	\$630.00
12/1/2020	Stilian Morrison	Reviewed PHI presentation as of 11/30.	Business Analysis / Operations	0.80	760.00	\$608.00
12/1/2020	Paul Navid	Reviewed data room for updated files, saved in DB, and organized.	Business Analysis / Operations	1.30	600.00	\$780.00
12/1/2020	Stilian Morrison	Reviewed updated schedule of KPMG tax analysis and correspond with team re: same.	Tax Issues	0.60	760.00	\$456.00
12/1/2020	James Bland	Analyzed potential distribution procedures.	Committee Activities	1.00	515.00	\$515.00
12/1/2020	Michael Atkinson	Updated counsel on tax issues discussed with KPMG.	Tax Issues	0.30	950.00	\$285.00
12/1/2020	Eunice Min	Drafted list of specific topics/documents of interest for remaining discovery review.	Litigation	0.40	600.00	\$240.00
12/1/2020	Byron Groth	Update and distribute fee tracker.	Business Analysis / Operations	0.40	425.00	\$170.00
12/1/2020	Raul Busto	Reviewed debtors' materials and presentation on proposed public health initiative.	Business Analysis / Operations	1.50	430.00	\$645.00
12/1/2020	Michael Atkinson	Call with creditors regarding case issues.	Committee Activities	1.10	950.00	\$1,045.00
12/1/2020	Michael Atkinson	Call with KPMG regarding IAC tax issues.	Tax Issues	1.10	950.00	\$1,045.00
12/1/2020	Jason Crockett	Participated in tax update call with KPMG.	Tax Issues	1.10	750.00	\$825.00
12/1/2020	Jason Crockett	Reviewed KPMG materials related to international tax planning.	Tax Issues	1.20	750.00	\$900.00
12/1/2020	Stilian Morrison	Reviewed latest batch of key documents from counsel.	Litigation	1.20	760.00	\$912.00
12/1/2020	Raul Busto	Consolidated notes from debtors' presentation.	Business Analysis / Operations	0.40	430.00	\$172.00
12/1/2020	Joshua Williams	Revised transfer pricing scenario re: IAC sales transaction assumptions.	Litigation	2.70	520.00	\$1,404.00
12/1/2020	Tomas Giraldo	Searched and organized Side B Trust documents for analysis.	Litigation	4.00	400.00	\$1,600.00
12/1/2020	Byron Groth	Reviewed special committee minutes.	Litigation	1.60	425.00	\$680.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/1/2020	Paul Navid	Reviewed PHI presentation as of 11/30.	Business Analysis / Operations	1.70	600.00	\$1,020.00
12/1/2020	Jason Crockett	Call with counsel related to litigation strategy and extracting maximum value.	Litigation	1.00	750.00	\$750.00
12/1/2020	Byron Groth	Reviewed and analyzed financial statement packages.	Litigation	2.90	425.00	\$1,232.50
12/1/2020	Joshua Williams	Compared Purdue transfer pricing adjustment tax scenario to previous assumptions.	Business Analysis / Operations	1.50	520.00	\$780.00
12/1/2020	Christian Klawunder	Reviewed discovery materials related to Sackler trust assets.	Litigation	1.60	520.00	\$832.00
12/1/2020	Joshua Williams	Reviewed and analyzed changes in IACs value based on new tax assumptions and consider potential impact to settlement.	Tax Issues	2.20	520.00	\$1,144.00
12/1/2020	Jason Crockett	Prepared analysis of historical IAC revenue subject to Purdue intercompany agreements.	Business Analysis / Operations	1.40	750.00	\$1,050.00
12/1/2020	Tomas Giraldo	Input tracking data into tracker for Side b trust documents.	Litigation	2.00	400.00	\$800.00
12/1/2020	Timothy Strickler	Reviewed files uploaded to Intralinks.	Business Analysis / Operations	1.60	450.00	\$720.00
12/1/2020	Raul Busto	Created presentation on financial capability of opioid distributors.	Business Analysis / Operations	2.00	430.00	\$860.00
12/1/2020	Raul Busto	Reviewed debtors' PHI presentation recently uploaded to VDR and compare figures to other materials.	Business Analysis / Operations	1.10	430.00	\$473.00
12/1/2020	Jason Crockett	Call with counsel related to tax issues and strategy.	Tax Issues	0.50	750.00	\$375.00
12/1/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	3.20	950.00	\$3,040.00
12/1/2020	Michael Atkinson	Call with counsel regarding IAC issues.	Business Analysis / Operations	0.50	950.00	\$475.00
12/1/2020	Michael Atkinson	Call with counsel regarding plan issues.	Business Analysis / Operations	0.50	950.00	\$475.00
12/1/2020	Stilian Morrison	Correspondence with Jefferies re: potential transaction.	Sale Process	0.30	760.00	\$228.00
12/1/2020	Christian Klawunder	Reviewed discovery materials related to Sackler intra-trust loans.	Litigation	2.80	520.00	\$1,456.00
12/1/2020	Tomas Giraldo	Continued to organize and pull Side B trust balance sheet documents for analysis.	Litigation	2.00	400.00	\$800.00
12/1/2020	Christian Klawunder	Reviewed and analyzed financial production materials related to sources & uses of funds for Sackler trusts.	Litigation	3.20	520.00	\$1,664.00
12/1/2020	Eunice Min	Continued reviewing November entries.	Fee / Employment Applications	2.00	600.00	\$1,200.00
12/1/2020	Eunice Min	Drafted notes regarding latest terms of potential transaction.	Business Analysis / Operations	0.50	600.00	\$300.00
12/1/2020	Raul Busto	Worked on analysis re potential transaction.	Business Analysis / Operations	1.50	430.00	\$645.00
12/1/2020	Paul Huygens	Case update and strategy call with M. Atkinson.	Business Analysis / Operations	0.40	960.00	\$384.00
12/1/2020	Joshua Williams	Analyze IAC margins interest file historically.	Litigation	2.10	520.00	\$1,092.00
12/1/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel from discovery.	Litigation	3.50	950.00	\$3,325.00
12/1/2020	Stilian Morrison	Prepared for and attend tax call update with KPMG and case professionals.	Tax Issues	1.30	760.00	\$988.00
12/1/2020	Tomas Giraldo	Input tracking data into tracker for Side B trust documents.	Litigation	1.00	400.00	\$400.00
12/1/2020	Christian Klawunder	Analyzed financial production materials related to historical assets of Sackler trusts.	Litigation	3.00	520.00	\$1,560.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2020	Raul Busto	Worked on third party transaction analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/2/2020	Timothy Strickler	Reviewed new documents uploaded to Intralinks.	Business Analysis / Operations	0.60	450.00	\$270.00
12/2/2020	Jason Crockett	Reviewed correspondence and issues related to fee application and prepare comments.	Fee / Employment Applications	0.30	750.00	\$225.00
12/2/2020	Boris Steffen	Continued drafting of background section of historical analysis in support of causes of action.	Litigation	1.40	780.00	\$1,092.00
12/2/2020	Paul Navid	Reviewed materials regarding potential transaction.	Business Analysis / Operations	1.70	600.00	\$1,020.00
12/2/2020	Joshua Williams	Updated transfer pricing scenario per latest KPMG cash tax model assumptions re: third party value impact.	Litigation	2.60	520.00	\$1,352.00
12/2/2020	Christian Klawunder	Continued to analyze discovery materials related to Sackler trust loans.	Litigation	3.40	520.00	\$1,768.00
12/2/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	1.80	450.00	\$810.00
12/2/2020	Boris Steffen	Drafting of background section of report in support of causes of action.	Litigation	2.30	780.00	\$1,794.00
12/2/2020	Christian Klawunder	Analyzed discovery materials related to Sackler trust loans.	Litigation	2.90	520.00	\$1,508.00
12/2/2020	Eunice Min	Reviewed and finalized November fee statement.	Fee / Employment Applications	1.80	600.00	\$1,080.00
12/2/2020	Byron Groth	Reviewed production emails regarding asset structures.	Litigation	2.80	425.00	\$1,190.00
12/2/2020	Byron Groth	Analyzed financial statement packages.	Litigation	3.10	425.00	\$1,317.50
12/2/2020	Christian Klawunder	Continued to analyze production materials related to historical sources & uses of funds for Raymond-side Sackler trusts.	Litigation	3.30	520.00	\$1,716.00
12/2/2020	Jason Crockett	Analyzed litigation documents related to transfers.	Litigation	1.60	750.00	\$1,200.00
12/2/2020	Stilian Morrison	Reviewed latest version of tax model.	Tax Issues	0.40	760.00	\$304.00
12/2/2020	Christian Klawunder	Analyzed production materials related to historical sources & uses of funds for Raymond-side Sackler trusts.	Litigation	3.50	520.00	\$1,820.00
12/2/2020	Joshua Williams	Reviewed IAC entities in the audited statements.	Business Analysis / Operations	0.50	520.00	\$260.00
12/2/2020	Tomas Giraldo	Continued to organize and pull Side B trust balance sheet documents for analysis.	Litigation	2.00	400.00	\$800.00
12/2/2020	Eunice Min	Prepared response to inquiries regarding third interim fee app.	Fee / Employment Applications	0.60	600.00	\$360.00
12/2/2020	Tomas Giraldo	Transferred Side B trust asset documents to Excel.	Litigation	3.00	400.00	\$1,200.00
12/2/2020	Joshua Williams	Continued with transfer pricing scenario revisions re: IAC sales following sale to third party.	Litigation	3.00	520.00	\$1,560.00
12/2/2020	Tomas Giraldo	Input tracking data into tracker for Side B trust documents.	Litigation	2.00	400.00	\$800.00
12/2/2020	Christian Klawunder	Analyzed discovery materials related to Sackler trust assets.	Litigation	1.20	520.00	\$624.00
12/2/2020	Jason Crockett	Reviewed litigation production documents and prepare information for counsel related thereto.	Litigation	1.10	750.00	\$825.00
12/2/2020	Timothy Strickler	Reviewed recently filed proofs of claim.	Claims Analysis and Objections	1.40	450.00	\$630.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/2/2020	Tomas Giraldo	Input tracking data into tracker for Side b trust documents pertaining to net worth of trusts.	Litigation	2.00	400.00	\$800.00
12/2/2020	Stilian Morrison	Reviewed list of IAC entities included in audited financial statements.	Business Analysis / Operations	0.40	760.00	\$304.00
12/2/2020	Eunice Min	Reviewed and analyzed Purdue committee materials and research debtors' documents.	Litigation	1.40	600.00	\$840.00
12/2/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel in discovery.	Litigation	3.00	950.00	\$2,850.00
12/2/2020	Byron Groth	Reviewed and analyzed new production batches.	Litigation	3.30	425.00	\$1,402.50
12/2/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.40	425.00	\$170.00
12/2/2020	Eric Mattson	Drafted November fee statement.	Fee / Employment Applications	1.80	185.00	\$333.00
12/2/2020	James Bland	Conducted analysis related to distribution procedures.	Committee Activities	1.10	515.00	\$566.50
12/2/2020	Michael Atkinson	Reviewed and analyzed cash transfer analysis.	Litigation	3.00	950.00	\$2,850.00
12/2/2020	Jason Crockett	Analyzed potential long-term and short-term alternatives to maximize value of estate.	Plan and Disclosure Statement	2.10	750.00	\$1,575.00
12/2/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel in discovery.	Litigation	2.00	950.00	\$1,900.00
12/3/2020	Michael Atkinson	Reviewed and analyzed materials related to potential transaction.	Business Analysis / Operations	0.80	950.00	\$760.00
12/3/2020	Michael Atkinson	Reviewed and analyzed information for committee.	Business Analysis / Operations	1.40	950.00	\$1,330.00
12/3/2020	Christian Klawunder	Analyzed financial productions regarding historical sources & uses of funds within Sackler trusts.	Litigation	1.50	520.00	\$780.00
12/3/2020	Stilian Morrison	Reviewed supporting materials for proposed transaction.	Sale Process	1.10	760.00	\$836.00
12/3/2020	Timothy Strickler	Analyzed data input into forms for certain creditor group and prepared summary schedule.	Claims Analysis and Objections	1.90	450.00	\$855.00
12/3/2020	Stilian Morrison	Reviewed PHI presentation from debtors.	Business Analysis / Operations	0.60	760.00	\$456.00
12/3/2020	Stilian Morrison	Correspondence with counsel re: potential transfer pricing impact.	Business Analysis / Operations	0.60	760.00	\$456.00
12/3/2020	Tomas Giraldo	Compared consolidation documents to balance sheet documents to check for accuracy and inaccuracies in reporting.	Litigation	2.00	400.00	\$800.00
12/3/2020	Michael Atkinson	Reviewed and analyzed information related to offer for potential transaction.	Business Analysis / Operations	1.10	950.00	\$1,045.00
12/3/2020	Joshua Williams	NRF production relativity research re: transfer pricing.	Litigation	2.10	520.00	\$1,092.00
12/3/2020	Michael Atkinson	Reviewed and analyzed non cash transfer information for counsel.	Litigation	0.90	950.00	\$855.00
12/3/2020	Christian Klawunder	Analyzed financial productions regarding historical investments of Sackler trusts.	Litigation	2.60	520.00	\$1,352.00
12/3/2020	Raul Busto	Rev presentation related to potential transaction.	Business Analysis / Operations	0.60	430.00	\$258.00
12/3/2020	Jason Crockett	Prepared further comments and clarification related to international intellectual property.	Plan and Disclosure Statement	0.80	750.00	\$600.00
12/3/2020	Byron Groth	Reviewed and analyzed Sackler memos in production.	Litigation	1.60	425.00	\$680.00
12/3/2020	Tomas Giraldo	Transferred Side B trust asset documents to Excel.	Litigation	3.00	400.00	\$1,200.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2020	Jason Crockett	Prepared analysis of value of future earnings for estate under current agreements.	Business Analysis / Operations	1.60	750.00	\$1,200.00
12/3/2020	Michael Atkinson	Reviewed and analyzed cash transfer analysis.	Litigation	2.50	950.00	\$2,375.00
12/3/2020	Jason Crockett	Prepared comments to analysis re potential transaction.	Plan and Disclosure Statement	2.20	750.00	\$1,650.00
12/3/2020	Raul Busto	Created presentation on historical net working capital needs.	Business Analysis / Operations	0.50	430.00	\$215.00
12/3/2020	Boris Steffen	Drafted background section of historical analysis in support of causes of action.	Litigation	2.40	780.00	\$1,872.00
12/3/2020	Michael Atkinson	Call with committee member.	Business Analysis / Operations	0.70	950.00	\$665.00
12/3/2020	Timothy Strickler	Reviewed filed proofs of claim for certain creditor group.	Claims Analysis and Objections	1.30	450.00	\$585.00
12/3/2020	Michael Atkinson	Committee call.	Committee Activities	0.50	950.00	\$475.00
12/3/2020	Timothy Strickler	Analyzed loan activity between IAC entities and updated schedule.	Litigation	2.70	450.00	\$1,215.00
12/3/2020	Jason Crockett	Reviewed tax transfer pricing scenarios prepared by KPMG.	Tax Issues	0.40	750.00	\$300.00
12/3/2020	Tomas Giraldo	Transferred Side B trust asset documents to Excel and analyzed.	Litigation	2.00	400.00	\$800.00
12/3/2020	Timothy Strickler	Reviewed board minutes and resolutions.	Business Analysis / Operations	1.80	450.00	\$810.00
12/3/2020	Paul Navid	Analyzed working capital analysis for potential go-forward business scenarios.	Business Analysis / Operations	1.60	600.00	\$960.00
12/3/2020	Jason Crockett	Analyzed litigation discovery financial documents.	Litigation	1.00	750.00	\$750.00
12/3/2020	Eunice Min	Analyzed projections and assumptions related to public health initiative.	Business Analysis / Operations	0.70	600.00	\$420.00
12/3/2020	Christian Klawunder	Reviewed and analyzed discovery materials regarding historical investment holdings of Sackler trusts.	Litigation	2.70	520.00	\$1,404.00
12/3/2020	Boris Steffen	Continued drafting background section on Purdue for report in support of causes of action.	Litigation	2.00	780.00	\$1,560.00
12/3/2020	Christian Klawunder	Analyzed discovery materials related to Sackler trust investments transferred.	Litigation	3.90	520.00	\$2,028.00
12/3/2020	Tomas Giraldo	Compared consolidation documents to balance sheet documents to check for accuracy in reporting.	Litigation	2.00	400.00	\$800.00
12/3/2020	Byron Groth	Reviewed and analyzed emails from newest debtor productions.	Litigation	3.40	425.00	\$1,445.00
12/3/2020	Christian Klawunder	Continued to analyze discovery materials regarding historical investment holdings of Sackler trusts.	Litigation	3.50	520.00	\$1,820.00
12/3/2020	Stilian Morrison	Followed up re: question on KPMG tax analysis.	Tax Issues	0.30	760.00	\$228.00
12/3/2020	Tomas Giraldo	Compared consolidation documents to balance sheet documents to check for accuracy and inaccuracies in reporting.	Litigation	2.00	400.00	\$800.00
12/3/2020	Byron Groth	Reviewed and analyzed legal communications regarding entity structures.	Litigation	2.80	425.00	\$1,190.00
12/3/2020	Raul Busto	Updated net distributable value analysis for various scenarios.	Business Analysis / Operations	2.00	430.00	\$860.00
12/3/2020	Joshua Williams	NRF production relativity research re: business development initiatives.	Litigation	1.90	520.00	\$988.00
12/3/2020	Joshua Williams	NRF production relativity research re: transfer pricing.	Litigation	2.50	520.00	\$1,300.00
12/3/2020	Raul Busto	Analyzed historical net working capital needs.	Business Analysis / Operations	1.30	430.00	\$559.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/3/2020	Eunice Min	Reviewed and analyzed memo pulled from discovery materials.	Litigation	1.10	600.00	\$660.00
12/3/2020	Joshua Williams	NRF production relativity research re: IAC management.	Business Analysis / Operations	2.00	520.00	\$1,040.00
12/3/2020	Stilian Morrison	Reviewed materials related to potential transaction.	Committee Activities	0.70	760.00	\$532.00
12/3/2020	Eunice Min	Reviewed and analyzed motion to intervene and do related research.	Committee Activities	0.40	600.00	\$240.00
12/3/2020	Raul Busto	Created presentation for UCC on potential transaction.	Business Analysis / Operations	2.00	430.00	\$860.00
12/3/2020	Michael Atkinson	Call with counsel to creditor groups regarding insurance.	Business Analysis / Operations	0.50	950.00	\$475.00
12/3/2020	Joshua Williams	NRF production relativity research re: third party arrangements.	Claims Analysis and Objections	2.80	520.00	\$1,456.00
12/3/2020	Stilian Morrison	Analyzed potential scope of working capital adjustment from prospective indication.	Sale Process	0.80	760.00	\$608.00
12/4/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	1.70	450.00	\$765.00
12/4/2020	Jason Crockett	Reviewed Hot Docs production and prepare assessment for counsel related to financial issues.	Litigation	1.30	750.00	\$975.00
12/4/2020	Joshua Williams	Analyzed comps pertinent to transfer pricing analysis.	Litigation	2.00	520.00	\$1,040.00
12/4/2020	Boris Steffen	Drafted background section on Purdue report in support of causes of action.	Litigation	1.70	780.00	\$1,326.00
12/4/2020	Tomas Giraldo	Continued spreading trust financial statement documents for Side B trust.	Litigation	2.50	400.00	\$1,000.00
12/4/2020	Eunice Min	Reviewed diligence request to debtors and mark up.	Litigation	0.30	600.00	\$180.00
12/4/2020	Joshua Williams	NRF production relativity research re: email exchanges on transfer pricing.	Business Analysis / Operations	1.50	520.00	\$780.00
12/4/2020	Christian Klawunder	Reviewed historical financial packages for Sackler trusts and individuals.	Litigation	2.90	520.00	\$1,508.00
12/4/2020	Joshua Williams	NRF production relativity research re: transfer pricing.	Litigation	3.00	520.00	\$1,560.00
12/4/2020	Tomas Giraldo	Continued spreading trust financial statement documents for Side B trust.	Litigation	2.00	400.00	\$800.00
12/4/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel.	Litigation	3.50	950.00	\$3,325.00
12/4/2020	Christian Klawunder	Continued to analyze historical financial packages for Sackler trusts and individuals.	Litigation	2.40	520.00	\$1,248.00
12/4/2020	Tomas Giraldo	Continued spreading trust financial statement documents for Side B trust.	Litigation	1.50	400.00	\$600.00
12/4/2020	Tomas Giraldo	Compared consolidation documents to balance sheet documents to check for accuracy and inaccuracies in reporting.	Litigation	2.00	400.00	\$800.00
12/4/2020	Eunice Min	Analyzed information re: transfer pricing analysis.	Litigation	1.50	600.00	\$900.00
12/4/2020	Timothy Strickler	Analyzed claims data for certain creditor group.	Claims Analysis and Objections	2.30	450.00	\$1,035.00
12/4/2020	Boris Steffen	Continued researching and drafting of Purdue background section of historical analysis in support of causes of action.	Litigation	2.30	780.00	\$1,794.00
12/4/2020	Byron Groth	Reviewed and compiled debtor communications for secondary review.	Litigation	2.80	425.00	\$1,190.00
12/4/2020	Stilian Morrison	Follow up re: transfer pricing analysis.	Business Analysis / Operations	0.90	760.00	\$684.00
12/4/2020	Jason Crockett	Prepared analysis of tax issues and potential implications of transfer pricing adjustments on value and sale price.	Tax Issues	2.60	750.00	\$1,950.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/4/2020	Jason Crockett	Analyzed claims issues and potential recoveries for creditors.	Plan and Disclosure Statement	1.30	750.00	\$975.00
12/4/2020	Christian Klawunder	Analyzed discovery materials related to Sackler intra-trust loans.	Litigation	1.70	520.00	\$884.00
12/4/2020	Joshua Williams	NRF production relativity research re: banking relationships.	Litigation	0.60	520.00	\$312.00
12/4/2020	Jason Crockett	Analyzed projections related to future sales at various IACs.	Business Analysis / Operations	1.30	750.00	\$975.00
12/4/2020	Byron Groth	Reviewed production documents from most recent discovery.	Litigation	2.50	425.00	\$1,062.50
12/4/2020	Paul Navid	Reviewed data room and financials available for weekly reporting.	Business Analysis / Operations	1.60	600.00	\$960.00
12/4/2020	Michael Atkinson	Call with counsel regarding discovery.	Litigation	0.60	950.00	\$570.00
12/4/2020	Jason Crockett	Prepared sensitivity analysis regarding cash flows from IACs under different assumptions.	Business Analysis / Operations	1.10	750.00	\$825.00
12/4/2020	Eunice Min	Analyzed potential calculations of creditor recoveries under plan.	Plan and Disclosure Statement	0.80	600.00	\$480.00
12/4/2020	James Bland	Conducted analysis related to plan claims & recovery.	Claims Analysis and Objections	2.30	515.00	\$1,184.50
12/4/2020	Christian Klawunder	Analyzed discovery materials related to Sackler trust assets on the Raymond-side.	Litigation	2.10	520.00	\$1,092.00
12/4/2020	Boris Steffen	Continued researching and drafting of Purdue background section of report in support of causes of action.	Litigation	1.40	780.00	\$1,092.00
12/4/2020	Joshua Williams	NRF production relativity research re: non-cash exchanges.	Litigation	1.20	520.00	\$624.00
12/4/2020	Michael Atkinson	Reviewed and analyzed claims data for counsel.	Claims Analysis and Objections	0.90	950.00	\$855.00
12/4/2020	Joshua Williams	NRF production relativity research re: geographic expansion.	Claims Analysis and Objections	1.20	520.00	\$624.00
12/4/2020	Tomas Giraldo	Continued spreading trust financial statement documents for Side B trust.	Litigation	2.50	400.00	\$1,000.00
12/4/2020	Christian Klawunder	Processed and analyzed historical financial packages for Sackler trusts and individuals.	Litigation	3.10	520.00	\$1,612.00
12/4/2020	Boris Steffen	Continued researching and drafting of Purdue background section of report in support of causes of action.	Litigation	2.40	780.00	\$1,872.00
12/4/2020	Timothy Strickler	Reviewed recently uploaded board minutes and resolutions.	Business Analysis / Operations	1.80	450.00	\$810.00
12/4/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.50	450.00	\$675.00
12/4/2020	Michael Atkinson	Call with debtors' economists and outside UCC consultant.	Litigation	1.00	950.00	\$950.00
12/4/2020	Byron Groth	Analyzed production documents potentially responsive to causes of action.	Litigation	3.20	425.00	\$1,360.00
12/5/2020	Eunice Min	Analyzed debtor payees for tax distributions.	Litigation	0.80	600.00	\$480.00
12/5/2020	Michael Atkinson	Reviewed and analyzed PBC issues.	Business Analysis / Operations	0.40	950.00	\$380.00
12/5/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery.	Litigation	2.40	950.00	\$2,280.00
12/5/2020	Christian Klawunder	Reviewed discovery materials related to Sackler intra-trust loans and investments.	Litigation	2.80	520.00	\$1,456.00
12/5/2020	Michael Atkinson	Reviewed and analyzed cash transfer analysis.	Litigation	1.50	950.00	\$1,425.00
12/5/2020	Christian Klawunder	Continued to analyze historical sources & uses of cash for various Sackler trusts.	Litigation	2.00	520.00	\$1,040.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/5/2020	Michael Atkinson	Call with counsel regarding case issues.	Business Analysis / Operations	0.50	950.00	\$475.00
12/5/2020	Boris Steffen	Reorganized report structure in support of causes of action.	Litigation	2.90	780.00	\$2,262.00
12/5/2020	Joshua Williams	NRF production relativity research re: transfer pricing between IACs.	Litigation	1.50	520.00	\$780.00
12/5/2020	Michael Atkinson	Reviewed and analyzed issues related to potential transaction.	Business Analysis / Operations	0.30	950.00	\$285.00
12/5/2020	Michael Atkinson	Call with interested party regarding potential transaction.	Business Analysis / Operations	0.30	950.00	\$285.00
12/5/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery.	Litigation	1.60	950.00	\$1,520.00
12/5/2020	Christian Klawunder	Analyzed historical sources & uses of cash for various Sackler trusts.	Litigation	2.30	520.00	\$1,196.00
12/5/2020	Tomas Giraldo	Reviewed spread document detail for accuracy.	Litigation	3.00	400.00	\$1,200.00
12/6/2020	Christian Klawunder	Continued to analyze historical financial packages for various Sackler trusts.	Litigation	2.60	520.00	\$1,352.00
12/6/2020	Boris Steffen	Edited report in support of causes of action.	Litigation	2.90	780.00	\$2,262.00
12/6/2020	Boris Steffen	Continue to work on report in support of causes of action.	Litigation	2.20	780.00	\$1,716.00
12/6/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery purposes.	Litigation	2.00	950.00	\$1,900.00
12/6/2020	Christian Klawunder	Analyzed historical financial packages for various Sackler trusts.	Litigation	3.40	520.00	\$1,768.00
12/6/2020	Jason Crockett	Prepared analysis of latest potential plan alternative scenarios and identified intangible benefits and weaknesses.	Plan and Disclosure Statement	1.20	750.00	\$900.00
12/6/2020	Jason Crockett	Reviewed and analyzed litigation production documents related to historical financial information.	Litigation	1.60	750.00	\$1,200.00
12/6/2020	Boris Steffen	Edited report in support of causes of action.	Litigation	2.90	780.00	\$2,262.00
12/6/2020	Christian Klawunder	Analyzed historical non-cash transfers by and between Sackler trusts.	Litigation	3.30	520.00	\$1,716.00
12/6/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery purposes.	Litigation	2.50	950.00	\$2,375.00
12/7/2020	Michael Atkinson	Reviewed and analyzed severance issues.	Business Analysis / Operations	0.80	950.00	\$760.00
12/7/2020	Jason Crockett	Assessed potential pension plan termination liabilities.	Claims Analysis and Objections	0.80	750.00	\$600.00
12/7/2020	Timothy Strickler	Reviewed new claims added to claims register.	Claims Analysis and Objections	2.10	450.00	\$945.00
12/7/2020	Stilian Morrison	Reviewed latest cash reporting.	Business Analysis / Operations	0.80	760.00	\$608.00
12/7/2020	Paul Huygens	Reviewed December business overview and forecast along with net sales side by side.	Business Analysis / Operations	1.20	960.00	\$1,152.00
12/7/2020	Jason Crockett	Reviewed and assessed financial documents tagged as hot documents from litigation production.	Litigation	1.50	750.00	\$1,125.00
12/7/2020	Jason Crockett	Analyzed potential to reduce SG&A costs under various ownership structures.	Business Analysis / Operations	1.60	750.00	\$1,200.00
12/7/2020	Boris Steffen	Edited report in support of causes of action.	Litigation	1.90	780.00	\$1,482.00
12/7/2020	Christian Klawunder	Reviewed and analyzed discovery materials.	Litigation	2.60	520.00	\$1,352.00
12/7/2020	Eunice Min	Analyzed NDV estimate based on August BP refresh.	Business Analysis / Operations	1.50	600.00	\$900.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/7/2020	Michael Atkinson	Reviewed and analyzed materials for committee.	Business Analysis / Operations	0.60	950.00	\$570.00
12/7/2020	Raul Busto	Drafted summary of potential transaction.	Business Analysis / Operations	0.60	430.00	\$258.00
12/7/2020	Byron Groth	Reviewed support materials on distributions.	Litigation	2.60	425.00	\$1,105.00
12/7/2020	James Bland	Conducted analysis of filed POCs.	Claims Analysis and Objections	2.10	515.00	\$1,081.50
12/7/2020	Raul Busto	Review pension detail.	Business Analysis / Operations	1.20	430.00	\$516.00
12/7/2020	Timothy Strickler	Analyzed claims update received from Prime Clerk.	Claims Analysis and Objections	1.70	450.00	\$765.00
12/7/2020	Christian Klawunder	Reviewed discovery materials related to account transfers.	Litigation	3.40	520.00	\$1,768.00
12/7/2020	Stilian Morrison	Reviewed diligence requests for prospective party	Sale Process	0.70	760.00	\$532.00
12/7/2020	Eunice Min	Reconciled various figures of timely filed, amended, and late filed claims.	Claims Analysis and Objections	0.80	600.00	\$480.00
12/7/2020	Christian Klawunder	Analyzed historical payments to certain parties.	Litigation	3.50	520.00	\$1,820.00
12/7/2020	Stilian Morrison	Reviewed correspondence on transfer pricing analysis.	Business Analysis / Operations	0.40	760.00	\$304.00
12/7/2020	Paul Navid	Analyzed cash report for week ending 11/20.	Business Analysis / Operations	1.60	600.00	\$960.00
12/7/2020	James Bland	Updated historical liability analysis.	Claims Analysis and Objections	2.00	515.00	\$1,030.00
12/7/2020	Timothy Strickler	Analyzed claims for certain creditor group.	Claims Analysis and Objections	1.10	450.00	\$495.00
12/7/2020	Raul Busto	Updated summary presentation re potential transaction.	Business Analysis / Operations	2.00	430.00	\$860.00
12/7/2020	Christian Klawunder	Reviewed account statements and analyze transfers.	Litigation	1.50	520.00	\$780.00
12/7/2020	Timothy Strickler	Updated claims slides for financial presentation.	Claims Analysis and Objections	1.50	450.00	\$675.00
12/7/2020	Joshua Williams	NRF production relativity research re: non-cash acquisitions and transfers of value.	Litigation	2.10	520.00	\$1,092.00
12/7/2020	James Bland	Created exhibit related to historical liquidity position.	Litigation	1.90	515.00	\$978.50
12/7/2020	Christian Klawunder	Analyzed information related to transfers.	Litigation	3.50	520.00	\$1,820.00
12/7/2020	Jason Crockett	Analyzed strategy related to plan and maximizing estate value.	Plan and Disclosure Statement	0.30	750.00	\$225.00
12/7/2020	Joshua Williams	NRF production relativity research and prepare targeted searches	Litigation	2.50	520.00	\$1,300.00
12/7/2020	Byron Groth	Reviewed communications regarding Sackler trust structures.	Litigation	2.30	425.00	\$977.50
12/7/2020	Michael Atkinson	Call with counsel regarding potential transaction.	Business Analysis / Operations	0.30	950.00	\$285.00
12/7/2020	Michael Atkinson	Reviewed unsecured creditor's claim and related issues for go-forward business.	Claims Analysis and Objections	0.40	950.00	\$380.00
12/7/2020	Jason Crockett	Prepared analysis related to Plan and business plan diligence and reasonableness of requests for forecast information.	Plan and Disclosure Statement	1.10	750.00	\$825.00
12/7/2020	Stilian Morrison	Reviewed update regarding naloxone partner.	Business Analysis / Operations	0.70	760.00	\$532.00
12/7/2020	Eunice Min	Reviewed and analyzed Hot Doc sent by counsel.	Litigation	0.20	600.00	\$120.00
12/7/2020	Eunice Min	Analyzed contingent unsecured claim.	Claims Analysis and Objections	0.80	600.00	\$480.00
12/7/2020	Michael Atkinson	Committee call.	Committee Activities	1.30	950.00	\$1,235.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/7/2020	Michael Atkinson	Call with counsel regarding case issues.	Business Analysis / Operations	0.50	950.00	\$475.00
12/7/2020	James Bland	Conducted analysis related to distribution procedures.	Committee Activities	2.10	515.00	\$1,081.50
12/7/2020	Byron Groth	Analyzed discovery materials escalated by reviewers.	Litigation	2.40	425.00	\$1,020.00
12/7/2020	Eunice Min	Pull together tax distribution detail for counsel.	Litigation	0.60	600.00	\$360.00
12/7/2020	Eunice Min	Analyzed estimates for severance plan obligations.	Business Analysis / Operations	0.60	600.00	\$360.00
12/7/2020	Eunice Min	Reviewed historical estimates from debtors regarding potential winddown costs and related support.	Business Analysis / Operations	1.50	600.00	\$900.00
12/7/2020	Paul Navid	Reviewed files provided via Intralinks - saved to DB and sent a summary to team.	Business Analysis / Operations	1.50	600.00	\$900.00
12/7/2020	Jason Crockett	Analyzed potential alternative transaction considerations.	Plan and Disclosure Statement	1.20	750.00	\$900.00
12/7/2020	Paul Navid	Prepared cumulative analysis of cash variance to date for Purdue, Rhodes, and IACs.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/7/2020	Jason Crockett	Prepared information related to transfers.	Litigation	0.90	750.00	\$675.00
12/7/2020	James Bland	Created exhibits related to filed POCs.	Claims Analysis and Objections	2.20	515.00	\$1,133.00
12/7/2020	Paul Navid	Reviewed business overview and financial forecast presentation provided as of December 2nd.	Business Analysis / Operations	2.10	600.00	\$1,260.00
12/7/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/7/2020	Timothy Strickler	Reviewed new documents uploaded to relativity.	Litigation	1.40	450.00	\$630.00
12/7/2020	Jason Crockett	Estimated claims for potential severance liability and contract rejection claims.	Business Analysis / Operations	0.90	750.00	\$675.00
12/7/2020	Joshua Williams	NRF production relativity research re: IAC intercompany presentations.	Litigation	1.50	520.00	\$780.00
12/8/2020	Jason Crockett	Reviewed claims and prepare statistics as requested by counsel.	Claims Analysis and Objections	1.80	750.00	\$1,350.00
12/8/2020	Michael Atkinson	Reviewed and analyzed issues related to potential transaction.	Business Analysis / Operations	0.70	950.00	\$665.00
12/8/2020	Eunice Min	Reviewed and analyzed information from Side A tax returns.	Litigation	1.40	600.00	\$840.00
12/8/2020	Christian Klawunder	Reviewed supporting documents for real estate values presented in Side B January report.	Litigation	0.60	520.00	\$312.00
12/8/2020	Michael Atkinson	Call with creditor group regarding potential transaction.	Business Analysis / Operations	0.90	950.00	\$855.00
12/8/2020	Christian Klawunder	Continued to prepare presentation summarizing transfers from Purdue and other Debtors.	Litigation	3.20	520.00	\$1,664.00
12/8/2020	Joshua Williams	Compared sum of the parts versus parts re: IAC value after applying certain assumptions to transfer pricing.	Litigation	1.90	520.00	\$988.00
12/8/2020	James Bland	Revisited analysis of creditor group claims.	Claims Analysis and Objections	1.60	515.00	\$824.00
12/8/2020	James Bland	Continued claims analysis.	Claims Analysis and Objections	2.20	515.00	\$1,133.00
12/8/2020	Byron Groth	Researched and reviewed discussion of litigation meetings.	Litigation	2.60	425.00	\$1,105.00
12/8/2020	Eunice Min	Searched and analyzed financial info for certain Sackler trusts.	Litigation	0.60	600.00	\$360.00
12/8/2020	Byron Groth	Reviewed and analyzed communications regarding Sackler assets.	Litigation	3.20	425.00	\$1,360.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/8/2020	Michael Atkinson	Reviewed and analyzed cash transfer tracing analysis.	Litigation	2.40	950.00	\$2,280.00
12/8/2020	Joshua Williams	Analyzed opioid prescriptions for market and for Purdue.	Business Analysis / Operations	1.50	520.00	\$780.00
12/8/2020	Paul Navid	Reviewed historical monthly operating reports for interest income data.	Business Analysis / Operations	1.60	600.00	\$960.00
12/8/2020	Jason Crockett	Analyzed implications of tax to various entities under different scenarios.	Tax Issues	1.80	750.00	\$1,350.00
12/8/2020	Michael Atkinson	Reviewed and analyzed historical financial analysis at various points in time relevant to causes of action analysis.	Litigation	2.20	950.00	\$2,090.00
12/8/2020	Timothy Strickler	Analyzed Sackler tax return information.	Litigation	2.80	450.00	\$1,260.00
12/8/2020	Michael Atkinson	Reviewed and analyzed non cash transfers.	Litigation	2.20	950.00	\$2,090.00
12/8/2020	Byron Groth	Analyzed communications from downgraded privilege productions.	Litigation	2.80	425.00	\$1,190.00
12/8/2020	Christian Klawunder	Continued to prepare presentation summarizing transfers from certain entities.	Litigation	3.70	520.00	\$1,924.00
12/8/2020	Michael Atkinson	Reviewed and analyzed tax issues related to settlement.	Business Analysis / Operations	0.80	950.00	\$760.00
12/8/2020	Christian Klawunder	Prepared presentation summarizing transfers from certain entities.	Litigation	3.60	520.00	\$1,872.00
12/8/2020	James Bland	Analyzed product labeling over time.	Claims Analysis and Objections	1.80	515.00	\$927.00
12/8/2020	Paul Navid	Reviewed historical cash balance and interest income received.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/8/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.40	425.00	\$170.00
12/8/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel.	Litigation	2.00	950.00	\$1,900.00
12/8/2020	Joshua Williams	Prepared additional analyses and sensitivities related to transfer pricing analysis.	Business Analysis / Operations	1.60	520.00	\$832.00
12/8/2020	Jason Crockett	Analyzed recent cash flow activity.	Business Analysis / Operations	0.80	750.00	\$600.00
12/8/2020	Paul Navid	Investigated debtors' data and notes on material changes to interest income.	Business Analysis / Operations	2.70	600.00	\$1,620.00
12/8/2020	Joshua Williams	Model sensitivities for transfer pricing analysis.	Business Analysis / Operations	1.50	520.00	\$780.00
12/8/2020	Christian Klawunder	Prepared presentation summarizing transfers from Purdue and other Debtors.	Litigation	3.80	520.00	\$1,976.00
12/8/2020	Eunice Min	Analyzed PPLP hot docs tracker.	Litigation	0.70	600.00	\$420.00
12/8/2020	Jason Crockett	Prepared analysis of potential fraudulent conveyances.	Litigation	1.50	750.00	\$1,125.00
12/8/2020	Eunice Min	Analyzed weekly cash reporting and budget to assess potential cash at emergence.	Business Analysis / Operations	1.10	600.00	\$660.00
12/8/2020	Timothy Strickler	Analyzed claims for certain creditor group.	Claims Analysis and Objections	1.70	450.00	\$765.00
12/8/2020	Timothy Strickler	Reviewed new documents uploaded to relativity.	Litigation	1.50	450.00	\$675.00
12/9/2020	Jason Crockett	Analyzed IAC projections and sales subject to Purdue costs.	Business Analysis / Operations	1.40	750.00	\$1,050.00
12/9/2020	Paul Navid	Reviewed cash reporting package for week ending 11/27.	Business Analysis / Operations	1.60	600.00	\$960.00
12/9/2020	James Bland	Updated creditor claims analysis.	Claims Analysis and Objections	2.10	515.00	\$1,081.50
12/9/2020	Byron Groth	Reviewed notes on prescribing activity.	Litigation	2.10	425.00	\$892.50
12/9/2020	Michael Atkinson	Reviewed and analyzed board minutes uploaded by debtors.	Litigation	3.00	950.00	\$2,850.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2020	Eunice Min	Prepared rolling prescription analysis for Purdue.	Business Analysis / Operations	1.00	600.00	\$600.00
12/9/2020	Eunice Min	Prepared financial update and related summary.	Business Analysis / Operations	0.80	600.00	\$480.00
12/9/2020	Christian Klawunder	Continued to prepare presentation summarizing historical distributions from Purdue and affiliated entities.	Litigation	3.10	520.00	\$1,612.00
12/9/2020	Paul Navid	Analyzed IMS data for September.	Business Analysis / Operations	1.30	600.00	\$780.00
12/9/2020	Christian Klawunder	Prepared presentation regarding the tracing of distributions from Purdue through affiliated entities and holding companies.	Litigation	2.70	520.00	\$1,404.00
12/9/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of distributions from Purdue through affiliated entities, holding companies, and Sackler family trusts.	Litigation	3.30	520.00	\$1,716.00
12/9/2020	James Bland	Created claims analysis for creditor group.	Claims Analysis and Objections	2.20	515.00	\$1,133.00
12/9/2020	Christian Klawunder	Prepared presentation summarizing historical distributions from Purdue and affiliated entities.	Litigation	2.40	520.00	\$1,248.00
12/9/2020	Jason Crockett	Analyzed value implications related to impact of changing certain agreement terms with related parties.	Business Analysis / Operations	1.30	750.00	\$975.00
12/9/2020	Byron Groth	Researched and reviewed communications on historical company programs.	Litigation	2.60	425.00	\$1,105.00
12/9/2020	Jason Crockett	Reviewed privileges reply and prepared comments.	Litigation	0.80	750.00	\$600.00
12/9/2020	Christian Klawunder	Prepared presentation regarding the tracing of distributions from Purdue through various affiliated entities and holding companies.	Litigation	3.00	520.00	\$1,560.00
12/9/2020	Jason Crockett	Analyzed cash transfer tracing presentation and prepare comments and additional content.	Litigation	1.60	750.00	\$1,200.00
12/9/2020	Raul Busto	Researched parties involved in potential transaction.	Business Analysis / Operations	2.00	430.00	\$860.00
12/9/2020	Timothy Strickler	Analyzed IAC tax returns.	Litigation	2.50	450.00	\$1,125.00
12/9/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.40	450.00	\$630.00
12/9/2020	Joshua Williams	Model additional analyses and sensitivities related to transfer pricing analysis.	Business Analysis / Operations	2.30	520.00	\$1,196.00
12/9/2020	Eunice Min	Analyzed output of figures pulled from Side A tax returns.	Litigation	0.60	600.00	\$360.00
12/9/2020	Paul Navid	Reviewed monthly flash report for October.	Business Analysis / Operations	2.10	600.00	\$1,260.00
12/9/2020	Joshua Williams	Created schedule showing findings of transfer pricing sensitivity analysis.	Litigation	1.90	520.00	\$988.00
12/9/2020	Jason Crockett	Analyzed IAC tax transfer issues and materials provided by KPMG.	Tax Issues	1.50	750.00	\$1,125.00
12/9/2020	Eunice Min	Prepared rolling prescription analysis for Rhodes to assess trends.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/9/2020	Michael Atkinson	Call with counsel regarding case.	Committee Activities	0.60	950.00	\$570.00
12/9/2020	Joshua Williams	Calculated incremental yearly cash flow to the estate based on varying transfer pricing assumptions.	Business Analysis / Operations	1.70	520.00	\$884.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/9/2020	Eunice Min	Analyzed summaries of interesting docs sent by Akin and note matters for further research.	Litigation	1.50	600.00	\$900.00
12/9/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	2.60	950.00	\$2,470.00
12/9/2020	Michael Atkinson	Reviewed and analyze cash tracing analysis.	Litigation	2.40	950.00	\$2,280.00
12/9/2020	Eunice Min	Reviewed and analyzed newly produced Rhodes board materials.	Litigation	1.50	600.00	\$900.00
12/9/2020	Stilian Morrison	Reviewed diligence request from prospective party.	Sale Process	0.50	760.00	\$380.00
12/9/2020	Eunice Min	Reviewed and analyzed certain filed claims.	Claims Analysis and Objections	0.60	600.00	\$360.00
12/9/2020	Joshua Williams	Modeling revised assumptions re IAC agreements.	Litigation	1.30	520.00	\$676.00
12/9/2020	Michael Atkinson	Reviewed and analyzed IAC transfer pricing issues and potential impact to settlement.	Business Analysis / Operations	2.20	950.00	\$2,090.00
12/9/2020	Timothy Strickler	Reviewed documents uploaded to relativity.	Litigation	1.70	450.00	\$765.00
12/9/2020	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.30	450.00	\$585.00
12/9/2020	Joshua Williams	Prepared model related to IAC transfer pricing assumptions and impacts.	Business Analysis / Operations	2.50	520.00	\$1,300.00
12/10/2020	Timothy Strickler	Analyzed status of late filed claims.	Claims Analysis and Objections	1.70	450.00	\$765.00
12/10/2020	Nick Friedland	Searched and analyzed data room for information on GUCs.	Business Analysis / Operations	1.80	310.00	\$558.00
12/10/2020	Byron Groth	Researched and analyzed divergent business strategies.	Litigation	3.20	425.00	\$1,360.00
12/10/2020	Michael Atkinson	Call with creditor group regarding discovery.	Litigation	0.40	950.00	\$380.00
12/10/2020	Joshua Williams	Analyzed IAC business plan re: projected P&L for 2021.	Business Analysis / Operations	1.80	520.00	\$936.00
12/10/2020	Michael Atkinson	Call with creditor group's FAs regarding plan for business.	Business Analysis / Operations	0.40	950.00	\$380.00
12/10/2020	Michael Atkinson	Reviewed and analyzed IAC tax analysis.	Business Analysis / Operations	1.20	950.00	\$1,140.00
12/10/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of distributions from Purdue through affiliated entities and holding companies.	Litigation	2.60	520.00	\$1,352.00
12/10/2020	Eunice Min	Reviewed and analyzed recent prescription trends and compare to historicals and other metrics.	Business Analysis / Operations	1.40	600.00	\$840.00
12/10/2020	Christian Klawunder	Reviewed discovery materials related to account transfers.	Litigation	2.90	520.00	\$1,508.00
12/10/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	2.50	950.00	\$2,375.00
12/10/2020	Jason Crockett	Analyzed impact of rate adjustment on Purdue income and valuation.	Business Analysis / Operations	1.60	750.00	\$1,200.00
12/10/2020	Eunice Min	Pulled and analyzed debtor committee minutes.	Litigation	0.30	600.00	\$180.00
12/10/2020	James Bland	Continued analysis of opioid liabilities	Claims Analysis and Objections	2.20	515.00	\$1,133.00
12/10/2020	Joshua Williams	Prepared a schedule and commentary for IAC opioid sales.	Business Analysis / Operations	1.50	520.00	\$780.00
12/10/2020	Eunice Min	Analyzed late filed claims by type.	Claims Analysis and Objections	1.50	600.00	\$900.00
12/10/2020	Timothy Strickler	Updated summary and detail claims schedules.	Claims Analysis and Objections	1.40	450.00	\$630.00
12/10/2020	Joshua Williams	Prepared IAC opioid sales by market and top markets.	Business Analysis / Operations	1.80	520.00	\$936.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/10/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/10/2020	Joshua Williams	Prepared a schedule and commentary for IAC EBITDA by region and top markets.	Litigation	1.40	520.00	\$728.00
12/10/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.80	450.00	\$810.00
12/10/2020	Joshua Williams	Prepared IAC EBITDA by region and top markets.	Business Analysis / Operations	1.20	520.00	\$624.00
12/10/2020	Jason Crockett	Reviewed litigation documents related to opioid liabilities and lawsuits.	Litigation	1.10	750.00	\$825.00
12/10/2020	James Bland	Revised analysis of opioid liabilities over time related to creditor group.	Claims Analysis and Objections	1.90	515.00	\$978.50
12/10/2020	Christian Klawunder	Analyzed historical financials of certain parties.	Litigation	2.50	520.00	\$1,300.00
12/10/2020	James Bland	Updated claims analysis for creditor group.	Claims Analysis and Objections	1.90	515.00	\$978.50
12/10/2020	Joshua Williams	Prepared IAC revenue by region and top markets.	Business Analysis / Operations	2.00	520.00	\$1,040.00
12/10/2020	Michael Atkinson	Reviewed and analyzed materials for committee.	Committee Activities	0.60	950.00	\$570.00
12/10/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	2.60	450.00	\$1,170.00
12/10/2020	Christian Klawunder	Analyzed information related to transfers.	Litigation	2.80	520.00	\$1,456.00
12/10/2020	Byron Groth	Reviewed board materials and communications regarding consulting relationships.	Litigation	2.40	425.00	\$1,020.00
12/10/2020	Jason Crockett	Analyzed hot documents regarding liability issues.	Litigation	0.70	750.00	\$525.00
12/10/2020	Paul Navid	Analyzed trends on Rx data provided.	Business Analysis / Operations	0.50	600.00	\$300.00
12/10/2020	Byron Groth	Reviewed communications from recently downgraded privilege productions.	Litigation	1.80	425.00	\$765.00
12/10/2020	Jason Crockett	Developed alternative scenarios and questions for KPMG regarding potential tax efficiencies.	Tax Issues	2.30	750.00	\$1,725.00
12/10/2020	Eunice Min	Drafted high level points for financial update for committee.	Business Analysis / Operations	0.70	600.00	\$420.00
12/10/2020	Michael Atkinson	Committee call.	Committee Activities	0.40	950.00	\$380.00
12/10/2020	Joshua Williams	Prepared a schedule and commentary for IAC revenue by region and top markets.	Business Analysis / Operations	2.50	520.00	\$1,300.00
12/10/2020	Michael Atkinson	Reviewed and analyzed transfer pricing issues for consideration of settlement.	Business Analysis / Operations	1.40	950.00	\$1,330.00
12/10/2020	Jason Crockett	Analyzed IAC and Purdue transfer pricing tax issues.	Tax Issues	1.40	750.00	\$1,050.00
12/10/2020	Christian Klawunder	Reviewed account statements and analyze transfers.	Litigation	3.30	520.00	\$1,716.00
12/11/2020	Jason Crockett	Analyzed potential cash flows under modified PBC scenario.	Business Analysis / Operations	1.00	750.00	\$750.00
12/11/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	2.50	450.00	\$1,125.00
12/11/2020	Michael Atkinson	Call with creditor group regarding potential transaction and related issues.	Business Analysis / Operations	1.00	950.00	\$950.00
12/11/2020	Christian Klawunder	Reviewed and analyzed historical financials.	Litigation	3.40	520.00	\$1,768.00
12/11/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel.	Litigation	2.00	950.00	\$1,900.00
12/11/2020	Timothy Strickler	Analyzed transfers among IAC entities.	Litigation	2.40	450.00	\$1,080.00
12/11/2020	Jason Crockett	Prepared analysis for counsel related to various adjustments to plan alternative and net proceeds and increased costs.	Plan and Disclosure Statement	1.20	750.00	\$900.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/11/2020	Jason Crockett	Analyzed recoveries under Plan and potential alternative.	Plan and Disclosure Statement	0.90	750.00	\$675.00
12/11/2020	Jason Crockett	Prepared follow up requests related to tax scenarios and transfer pricing.	Tax Issues	0.80	750.00	\$600.00
12/11/2020	Joshua Williams	Made updates to IAC Markets Overview slides re: sales, EBITDA, and opioid sales.	Business Analysis / Operations	2.80	520.00	\$1,456.00
12/11/2020	Eunice Min	Analyzed scenarios under potential transaction.	Business Analysis / Operations	0.90	600.00	\$540.00
12/11/2020	Byron Groth	Analyzed general ledgers.	Litigation	2.90	425.00	\$1,232.50
12/11/2020	Eunice Min	Prepared responses regarding Side B sur-reply.	Litigation	1.00	600.00	\$600.00
12/11/2020	Jason Crockett	Assessed potential benefits of transaction process versus incremental costs and risks.	Business Analysis / Operations	1.20	750.00	\$900.00
12/11/2020	James Bland	Revised creditor group claims analysis.	Claims Analysis and Objections	2.30	515.00	\$1,184.50
12/11/2020	James Bland	Reviewed and revised claims analysis for creditor group.	Claims Analysis and Objections	0.70	515.00	\$360.50
12/11/2020	Eunice Min	Prepared historical R&D spend analysis.	Business Analysis / Operations	1.50	600.00	\$900.00
12/11/2020	Eunice Min	Reviewed and pulled historical Purdue board minutes to analyze budgeted R&D spend.	Business Analysis / Operations	1.70	600.00	\$1,020.00
12/11/2020	Christian Klawunder	Reviewed and analyzed historical financials.	Litigation	2.20	520.00	\$1,144.00
12/11/2020	Michael Atkinson	Reviewed and analyzed document identified by counsel.	Litigation	3.50	950.00	\$3,325.00
12/11/2020	Michael Atkinson	Call with counsel regarding potential transaction.	Business Analysis / Operations	0.50	950.00	\$475.00
12/11/2020	James Bland	Updated historical financial ratios analysis.	Business Analysis / Operations	1.90	515.00	\$978.50
12/11/2020	Michael Atkinson	Reviewed non cash transactions information.	Litigation	0.70	950.00	\$665.00
12/11/2020	Michael Atkinson	Call with counsel regarding Sackler filings.	Litigation	1.50	950.00	\$1,425.00
12/11/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.40	450.00	\$630.00
12/11/2020	James Bland	Continued analysis of Purdue marketing activity.	Business Analysis / Operations	2.30	515.00	\$1,184.50
12/11/2020	Byron Groth	Analyzed bank statements.	Litigation	2.60	425.00	\$1,105.00
12/11/2020	Jason Crockett	Prepared analysis of litigation documents related to marketing and impact on revenue and profitability.	Litigation	1.40	750.00	\$1,050.00
12/11/2020	Timothy Strickler	Reviewed recent documents uploaded to relativity database.	Litigation	0.70	450.00	\$315.00
12/11/2020	Christian Klawunder	Reviewed discovery materials related to account transfers.	Litigation	3.20	520.00	\$1,664.00
12/11/2020	Christian Klawunder	Reviewed and analyzed financial production materials.	Litigation	1.80	520.00	\$936.00
12/11/2020	Eunice Min	Reviewed changes to comp set for transfer pricing analysis and prepared comments.	Litigation	0.50	600.00	\$300.00
12/11/2020	Byron Groth	Reviewed recent downgraded privilege productions for discussion of marketing initiatives.	Litigation	2.80	425.00	\$1,190.00
12/11/2020	James Bland	Created exhibits related to Purdue marketing activity.	Business Analysis / Operations	1.70	515.00	\$875.50
12/11/2020	Christian Klawunder	Continued to analyze account statements and analyze transfers.	Litigation	2.30	520.00	\$1,196.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/11/2020	James Bland	Continued opioid liability-related analysis.	Claims Analysis and Objections	1.60	515.00	\$824.00
12/12/2020	Eunice Min	Analyzed monthly flash report and variance to plan.	Business Analysis / Operations	0.80	600.00	\$480.00
12/12/2020	Eunice Min	Researched historical R&D spend and BD projects.	Business Analysis / Operations	1.60	600.00	\$960.00
12/12/2020	Michael Atkinson	Reviewed and analyzed claims information.	Claims Analysis and Objections	0.30	950.00	\$285.00
12/12/2020	Joshua Williams	Performed research into claims regarding consideration of product development costs in negotiating agreements.	Litigation	1.90	520.00	\$988.00
12/12/2020	Christian Klawunder	Continued working on presentation regarding the tracing of distributions from Purdue.	Litigation	1.20	520.00	\$624.00
12/12/2020	Christian Klawunder	Analyzed historical financials of certain Sackler trusts.	Litigation	2.10	520.00	\$1,092.00
12/12/2020	Michael Atkinson	Reviewed and analyzed non cash transaction analysis.	Litigation	1.60	950.00	\$1,520.00
12/12/2020	Joshua Williams	Researched subset of comparable analysis relevant to causes of actions	Litigation	2.20	520.00	\$1,144.00
12/12/2020	Christian Klawunder	Prepared presentation regarding Sackler assets and distributions from Purdue.	Litigation	2.00	520.00	\$1,040.00
12/12/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	3.00	950.00	\$2,850.00
12/12/2020	Joshua Williams	Analyzed different focus therapies relative to Purdue branded opioid rates.	Litigation	1.40	520.00	\$728.00
12/12/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery.	Litigation	2.50	950.00	\$2,375.00
12/12/2020	Joshua Williams	Evaluated new comps relevant to analysis of causes of action.	Litigation	2.60	520.00	\$1,352.00
12/13/2020	Joshua Williams	Analyzed build-up of figures in 2021 IAC business plan.	Business Analysis / Operations	2.60	520.00	\$1,352.00
12/13/2020	Michael Atkinson	Reviewed and analyzed non-cash transfers analysis.	Litigation	0.90	950.00	\$855.00
12/13/2020	Christian Klawunder	Revised presentation regarding the tracing of distributions from Purdue.	Litigation	3.00	520.00	\$1,560.00
12/13/2020	Christian Klawunder	Analyzed bank productions to trace transfers from Purdue.	Litigation	1.90	520.00	\$988.00
12/13/2020	Michael Atkinson	Reviewed and analyzed information for counsel related to sur-replies.	Litigation	4.00	950.00	\$3,800.00
12/13/2020	Michael Atkinson	Reviewed and analyzed cash transfers tracing analysis.	Litigation	2.50	950.00	\$2,375.00
12/13/2020	Paul Navid	Modeled latest weekly reporting and monthly flash reports to assess cumulative analysis.	Business Analysis / Operations	2.30	600.00	\$1,380.00
12/13/2020	Eunice Min	Compiled details regarding historical BD activity.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/13/2020	Eunice Min	Continued to research and analyze information on Purdue's historical BD deals.	Business Analysis / Operations	2.80	600.00	\$1,680.00
12/13/2020	James Bland	Continued research related to creditor group claims analysis.	Claims Analysis and Objections	2.20	515.00	\$1,133.00
12/13/2020	Joshua Williams	Reviewed EBITDA analysis of 2021 business plan.	Business Analysis / Operations	2.30	520.00	\$1,196.00
12/13/2020	Christian Klawunder	Reviewed and analyzed historical financials.	Litigation	1.40	520.00	\$728.00
12/13/2020	Michael Atkinson	Call with counsel regarding sur-replies.	Business Analysis / Operations	0.50	950.00	\$475.00
12/13/2020	Eunice Min	Researched historical business development deals.	Business Analysis / Operations	2.20	600.00	\$1,320.00
12/13/2020	Eunice Min	Call with Akin help desk re: relativity access.	Business Analysis / Operations	0.30	600.00	\$180.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/14/2020	Paul Navid	Drafted committee slides for monthly financial updates.	Committee Activities	1.60	600.00	\$960.00
12/14/2020	Jason Crockett	Analyzed levels of investments and dividends of the company historically.	Litigation	1.10	750.00	\$825.00
12/14/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/14/2020	Eunice Min	Analyzed R&D spend historically and how it was presented by management	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/14/2020	Michael Atkinson	Call with interested party and counsel.	Business Analysis / Operations	0.40	950.00	\$380.00
12/14/2020	Joshua Williams	Analyzed IAC cash and liquidity historically and Purdue funds utilized.	Litigation	2.90	520.00	\$1,508.00
12/14/2020	Joshua Williams	Analyzed impact to implied IAC metrics based on potential transfer pricing adjustments/assumptions.	Business Analysis / Operations	1.10	520.00	\$572.00
12/14/2020	James Bland	Continued analysis related to creditor group claims.	Claims Analysis and Objections	2.30	515.00	\$1,184.50
12/14/2020	Michael Atkinson	Reviewed and analyzed IAC analysis related to impact of transfer pricing.	Business Analysis / Operations	1.60	950.00	\$1,520.00
12/14/2020	Michael Atkinson	Reviewed and analyzed cash transfer analysis.	Litigation	1.50	950.00	\$1,425.00
12/14/2020	James Bland	Created exhibit related to historical settlements.	Business Analysis / Operations	1.70	515.00	\$875.50
12/14/2020	Christian Klawunder	Created analysis regarding the tracing of distributions from Purdue to Sackler trusts.	Litigation	2.50	520.00	\$1,300.00
12/14/2020	Timothy Strickler	Reviewed new claims reports received from Prime Clerk.	Claims Analysis and Objections	1.10	450.00	\$495.00
12/14/2020	Timothy Strickler	Prepared claims analysis for certain creditor group.	Claims Analysis and Objections	2.10	450.00	\$945.00
12/14/2020	Joshua Williams	Analyzed IAC cash and liquidity historically and Purdue funds utilized to fund certain IACs.	Litigation	2.40	520.00	\$1,248.00
12/14/2020	Christian Klawunder	Analyzed financial production materials related to sources & uses of cash for Sackler trusts.	Litigation	1.60	520.00	\$832.00
12/14/2020	Michael Atkinson	Reviewed and analyzed information for counsel related to sur-replies.	Litigation	2.50	950.00	\$2,375.00
12/14/2020	Stilian Morrison	Bridge business plan projections versus prior forecast.	Business Analysis / Operations	0.70	760.00	\$532.00
12/14/2020	Christian Klawunder	Continued to create analysis regarding the tracing of distributions from Purdue to Sackler trusts.	Litigation	3.00	520.00	\$1,560.00
12/14/2020	Jason Crockett	Reviewed loan documentation among Sackler trusts.	Litigation	1.20	750.00	\$900.00
12/14/2020	Jason Crockett	Reviewed IAC financial projections and prepare analysis of EBITDA and growth rates.	Business Analysis / Operations	2.20	750.00	\$1,650.00
12/14/2020	Eunice Min	Searched and analyzed production materials related to historical investments by the company.	Litigation	2.50	600.00	\$1,500.00
12/14/2020	Joshua Williams	Analyzed IAC revenue and EBITDA projections and material changes from prior BP.	Business Analysis / Operations	2.50	520.00	\$1,300.00
12/14/2020	James Bland	Conducted analysis of historical settlements.	Business Analysis / Operations	2.20	515.00	\$1,133.00
12/14/2020	Christian Klawunder	Continued to create presentation regarding the tracing of distributions from Purdue to Sackler trusts.	Litigation	3.50	520.00	\$1,820.00
12/14/2020	Byron Groth	Researched initiation of inter-entity loans.	Litigation	1.40	425.00	\$595.00
12/14/2020	Jason Crockett	Prepared analysis of potential cash flows of PBC.	Business Analysis / Operations	1.30	750.00	\$975.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/14/2020	Joshua Williams	Write up commentary on latest IAC business plan for sharing with counsel.	Business Analysis / Operations	1.20	520.00	\$624.00
12/14/2020	Michael Atkinson	Reviewed and analyzed non cash analysis.	Litigation	0.80	950.00	\$760.00
12/14/2020	Eunice Min	Analyzed cash tracing patterns among related party entities.	Litigation	1.10	600.00	\$660.00
12/14/2020	Byron Groth	Reviewed and analyzed inter-trust loans.	Litigation	2.30	425.00	\$977.50
12/14/2020	Byron Groth	Analyzed historical programs enacted by the company.	Litigation	2.10	425.00	\$892.50
12/14/2020	Christian Klawunder	Created presentation regarding the tracing of distributions from Purdue to Sackler trusts.	Litigation	3.10	520.00	\$1,612.00
12/14/2020	Eunice Min	Reviewed bank statements in production and outstanding information for analysis.	Litigation	0.70	600.00	\$420.00
12/14/2020	Byron Groth	Reviewed and analyzed bank statements.	Litigation	2.80	425.00	\$1,190.00
12/14/2020	Jason Crockett	Analyzed supporting documentation for fraudulent conveyance assertions.	Litigation	1.00	750.00	\$750.00
12/14/2020	Timothy Strickler	Updated summary and detail claims schedules.	Claims Analysis and Objections	1.10	450.00	\$495.00
12/15/2020	Jason Crockett	Developed specific questions related to IAC diligence as compared to historical results.	Business Analysis / Operations	1.30	750.00	\$975.00
12/15/2020	Michael Atkinson	Reviewed and analyzed discovery documents counsel identified.	Litigation	3.50	950.00	\$3,325.00
12/15/2020	Michael Atkinson	Attend court hearing.	Court Hearings	1.20	950.00	\$1,140.00
12/15/2020	Michael Atkinson	Participate on committee call.	Committee Activities	0.50	950.00	\$475.00
12/15/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.40	450.00	\$630.00
12/15/2020	Michael Atkinson	Call with potential interested party.	Business Analysis / Operations	0.30	950.00	\$285.00
12/15/2020	Eunice Min	Analyzed debtors' response related to Rhodes distributions and do related research.	Litigation	0.90	600.00	\$540.00
12/15/2020	Eunice Min	Analyzed debtors' revenue by product line.	Business Analysis / Operations	0.50	600.00	\$300.00
12/15/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	1.80	450.00	\$810.00
12/15/2020	Michael Atkinson	Reviewed and analyzed plan issues for counsel.	Business Analysis / Operations	1.90	950.00	\$1,805.00
12/15/2020	Eunice Min	Drafted notes related to various workstreams.	Committee Activities	0.50	600.00	\$300.00
12/15/2020	Byron Groth	Analyzed bank statements and catalog missing entities/periods.	Litigation	3.30	425.00	\$1,402.50
12/15/2020	Eunice Min	Analyzed information related to inter-Sackler transactions on Side B.	Litigation	0.80	600.00	\$480.00
12/15/2020	Stilian Morrison	Reviewed and summarized takeaways from business plan call.	Business Analysis / Operations	0.60	760.00	\$456.00
12/15/2020	Christian Klawunder	Continued to analyze financial production materials related to sources & uses of cash for Sackler trusts.	Litigation	2.80	520.00	\$1,456.00
12/15/2020	James Bland	Adjusted write up of historical opioid liabilities.	Litigation	2.10	515.00	\$1,081.50
12/15/2020	Jason Crockett	Analyzed updated business projections for international entities and conduct assessment of achieving EBITDA improvements forecasted.	Business Analysis / Operations	1.40	750.00	\$1,050.00
12/15/2020	Timothy Strickler	Updated summary and detail claims schedules.	Claims Analysis and Objections	0.70	450.00	\$315.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/15/2020	Jason Crockett	Reviewed documents flagged by counsel including financial information.	Litigation	0.50	750.00	\$375.00
12/15/2020	Stilian Morrison	Call with Mundipharma to go through 2021 business plan.	Business Analysis / Operations	1.00	760.00	\$760.00
12/15/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/15/2020	Christian Klawunder	Reviewed and analyzed financial production materials related to sources & uses of cash for Sackler trusts.	Litigation	3.20	520.00	\$1,664.00
12/15/2020	Joshua Williams	Prepared 2021-25 forecast questions.	Business Analysis / Operations	1.80	520.00	\$936.00
12/15/2020	Joshua Williams	Prepared 2021 comparison questions on new BP.	Business Analysis / Operations	0.90	520.00	\$468.00
12/15/2020	Byron Groth	Analyzed bank statements in production.	Litigation	2.30	425.00	\$977.50
12/15/2020	Michael Atkinson	Reviewed and analyzed IAC business plan related to transfer pricing impacts.	Litigation	1.40	950.00	\$1,330.00
12/15/2020	Christian Klawunder	Continued to analyze financial production materials related to historical balance sheets for Sackler trusts.	Litigation	1.30	520.00	\$676.00
12/15/2020	Joshua Williams	Analyzed IAC projections for contribution of Purdue-related products.	Business Analysis / Operations	1.60	520.00	\$832.00
12/15/2020	Eunice Min	Pulled and reviewed two documents from Side B production.	Litigation	0.20	600.00	\$120.00
12/15/2020	Christian Klawunder	Analyzed financial production materials related to historical balance sheets for Sackler trusts.	Litigation	3.30	520.00	\$1,716.00
12/15/2020	Christian Klawunder	Continued to review and analyze financial production materials regarding sources & uses of cash for Sackler trusts.	Litigation	3.40	520.00	\$1,768.00
12/15/2020	Joshua Williams	Analyzed and prepared follow up comments and questions for comp analysis relevant to causes of action analysis.	Litigation	2.20	520.00	\$1,144.00
12/15/2020	Stilian Morrison	Analyzed December 2020 board of directors presentation on Mundipharma 2021 business plan.	Business Analysis / Operations	0.50	760.00	\$380.00
12/15/2020	Byron Groth	Analyzed bank statements and catalog missing entities/periods.	Litigation	2.60	425.00	\$1,105.00
12/15/2020	Jason Crockett	Reviewed information related to Sackler family assets and availability in liquidation.	Litigation	2.10	750.00	\$1,575.00
12/15/2020	James Bland	Continued creditor group claims analysis.	Claims Analysis and Objections	2.10	515.00	\$1,081.50
12/15/2020	James Bland	Updated exhibits related to historical settlements.	Business Analysis / Operations	2.10	515.00	\$1,081.50
12/16/2020	Christian Klawunder	Continued to review historical balance sheets for Sackler trusts.	Litigation	2.70	520.00	\$1,404.00
12/16/2020	Joshua Williams	Researched funding for IAC entity by PPLP.	Litigation	1.20	520.00	\$624.00
12/16/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	1.50	450.00	\$675.00
12/16/2020	Christian Klawunder	Continued to analyze historical balance sheets for Sackler trusts.	Litigation	3.10	520.00	\$1,612.00
12/16/2020	Eunice Min	Researched IAC supply chain and jurisdiction issues.	Litigation	2.00	600.00	\$1,200.00
12/16/2020	Joshua Williams	Analyzed and researched certain IAC businesses and products historically and relationship to debtors.	Litigation	1.70	520.00	\$884.00
12/16/2020	Joshua Williams	Reviewed and read full revised agreements for causes of action analysis.	Litigation	2.40	520.00	\$1,248.00
12/16/2020	Eunice Min	Continued researching Sackler international entities.	Litigation	1.30	600.00	\$780.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/16/2020	Christian Klawunder	Analyzed historical balance sheets for Sackler trusts.	Litigation	3.60	520.00	\$1,872.00
12/16/2020	Timothy Strickler	Analyzed loan activity between Purdue entities and IACs.	Litigation	2.10	450.00	\$945.00
12/16/2020	Michael Atkinson	Reviewed and analyzed discovery document for counsel.	Litigation	2.10	950.00	\$1,995.00
12/16/2020	Michael Atkinson	Call with creditor group and other parties.	Business Analysis / Operations	0.80	950.00	\$760.00
12/16/2020	Christian Klawunder	Prepared presentation regarding Sackler trust assets and Purdue distributions.	Litigation	1.10	520.00	\$572.00
12/16/2020	Byron Groth	Analyzed intra-trust loans.	Litigation	1.80	425.00	\$765.00
12/16/2020	Joshua Williams	Analyzed subset of comps for consideration in overall analysis.	Litigation	1.60	520.00	\$832.00
12/16/2020	Michael Atkinson	Call with creditor group regarding mediation.	Litigation	1.00	950.00	\$950.00
12/16/2020	Byron Groth	Analyzed bank statements.	Litigation	3.20	425.00	\$1,360.00
12/16/2020	Byron Groth	Analyzed bank statements.	Litigation	2.40	425.00	\$1,020.00
12/16/2020	James Bland	Created exhibit related to nominal and present value returns.	Claims Analysis and Objections	2.10	515.00	\$1,081.50
12/16/2020	Christian Klawunder	Reviewed historical balance sheets for Sackler trusts.	Litigation	2.90	520.00	\$1,508.00
12/16/2020	Jason Crockett	Developed support for various family assets.	Litigation	1.50	750.00	\$1,125.00
12/16/2020	Timothy Strickler	Analyzed transfers to and from IAC entities.	Litigation	2.20	450.00	\$990.00
12/16/2020	James Bland	Analyzed nominal and present value returns of value to creditors.	Business Analysis / Operations	2.30	515.00	\$1,184.50
12/16/2020	Eunice Min	Reviewed updates regarding potential transaction.	Business Analysis / Operations	0.50	600.00	\$300.00
12/16/2020	Byron Groth	Reviewed new discovery materials.	Litigation	1.30	425.00	\$552.50
12/16/2020	Jason Crockett	Reviewed and analyzed tax sensitivity scenarios and impact on net estate recoveries.	Tax Issues	0.80	750.00	\$600.00
12/16/2020	Jason Crockett	Reviewed issues related to transfers and recoverability.	Litigation	1.80	750.00	\$1,350.00
12/16/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	3.00	950.00	\$2,850.00
12/16/2020	Michael Atkinson	Reviewed and analyzed issues for counsel related to discovery.	Litigation	2.20	950.00	\$2,090.00
12/16/2020	Eunice Min	Researched and analyzed information related to distributions by IACs to Sackler entities.	Litigation	1.10	600.00	\$660.00
12/16/2020	Michael Atkinson	Reviewed and analyzed non cash transfers.	Litigation	0.90	950.00	\$855.00
12/16/2020	Eunice Min	Prepared scenario analysis of potential transaction and comparisons.	Business Analysis / Operations	1.50	600.00	\$900.00
12/16/2020	Jason Crockett	Reviewed recovery for creditors under different settlement scenarios.	Claims Analysis and Objections	1.80	750.00	\$1,350.00
12/16/2020	Paul Navid	Reviewed call notes and correspondence on interest issue.	Business Analysis / Operations	0.30	600.00	\$180.00
12/16/2020	Jason Crockett	Analyzed litigation documents related to historical analysis in support of causes of action.	Litigation	1.70	750.00	\$1,275.00
12/16/2020	Eunice Min	Prepared illustrative recovery estimates under various scenarios.	Business Analysis / Operations	1.30	600.00	\$780.00
12/17/2020	Jason Crockett	Prepared supplemental questions related to tax modeling sensitivity scenarios.	Tax Issues	2.10	750.00	\$1,575.00
12/17/2020	Eunice Min	Continued analysis of estimated distributable value for estate.	Business Analysis / Operations	2.80	600.00	\$1,680.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2020	Byron Groth	Analyzed paths of distributions.	Litigation	2.60	425.00	\$1,105.00
12/17/2020	Michael Atkinson	Sackler Congressional hearing.	Litigation	1.40	950.00	\$1,330.00
12/17/2020	Joshua Williams	Analyzed production materials related to ex-US transactions.	Litigation	2.40	520.00	\$1,248.00
12/17/2020	Jason Crockett	Prepared analysis of potential damages related to transfer pricing.	Litigation	1.60	750.00	\$1,200.00
12/17/2020	Timothy Strickler	Updated summary and detail claims schedules.	Claims Analysis and Objections	0.70	450.00	\$315.00
12/17/2020	Michael Atkinson	Call with creditor group regarding mediation.	Litigation	0.50	950.00	\$475.00
12/17/2020	Joshua Williams	Preparation of commentary to counsel re: IAC emails.	Litigation	1.20	520.00	\$624.00
12/17/2020	Jason Crockett	Reviewed information related to transfer pricing.	Litigation	1.40	750.00	\$1,050.00
12/17/2020	Michael Atkinson	Participate on committee call.	Committee Activities	0.80	950.00	\$760.00
12/17/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	0.70	450.00	\$315.00
12/17/2020	Jason Crockett	Analyzed scenarios related to potential future cash flows and timing under various alternatives.	Plan and Disclosure Statement	1.90	750.00	\$1,425.00
12/17/2020	Michael Atkinson	Reviewed and analyzed transfer pricing issues.	Litigation	1.00	950.00	\$950.00
12/17/2020	Christian Klawunder	Prepared presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	3.40	520.00	\$1,768.00
12/17/2020	Christian Klawunder	Continued to prepare presentation regarding Sackler trust assets and distributions from Purdue.	Litigation	2.60	520.00	\$1,352.00
12/17/2020	Byron Groth	Analyzed calculation of distributions.	Litigation	2.30	425.00	\$977.50
12/17/2020	James Bland	Updated historical claims exhibits.	Claims Analysis and Objections	2.00	515.00	\$1,030.00
12/17/2020	Eunice Min	Prepared illustrative net distributable value analysis under various scenarios.	Business Analysis / Operations	2.50	600.00	\$1,500.00
12/17/2020	Timothy Strickler	Updated schedule of IAC loan activity.	Litigation	2.30	450.00	\$1,035.00
12/17/2020	Byron Groth	Analyzed bank statements.	Litigation	1.80	425.00	\$765.00
12/17/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	2.30	520.00	\$1,196.00
12/17/2020	Joshua Williams	Continued research of certain IAC businesses and transactions historically.	Business Analysis / Operations	2.90	520.00	\$1,508.00
12/17/2020	James Bland	Continued analysis re: marketing.	Business Analysis / Operations	2.20	515.00	\$1,133.00
12/17/2020	Michael Atkinson	Reviewed and analyzed information responsive to questions from counsel regarding Sackler international entities.	Litigation	0.80	950.00	\$760.00
12/17/2020	Christian Klawunder	Continued to prepare presentation regarding Sackler trust assets and Purdue distributions.	Litigation	3.50	520.00	\$1,820.00
12/17/2020	Christian Klawunder	Continued to prepare presentation regarding Sackler trust assets and Purdue distributions.	Litigation	2.40	520.00	\$1,248.00
12/17/2020	Joshua Williams	Prepared notes on latest comps analysis relevant to causes of action.	Litigation	0.90	520.00	\$468.00
12/17/2020	James Bland	Continued analysis of marketing activities.	Business Analysis / Operations	2.10	515.00	\$1,081.50
12/17/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	2.60	450.00	\$1,170.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/17/2020	Michael Atkinson	Reviewed and analyzed discovery issues for counsel.	Litigation	4.00	950.00	\$3,800.00
12/17/2020	Joshua Williams	Synthesize comps to previous conclusions.	Litigation	2.90	520.00	\$1,508.00
12/17/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/17/2020	Michael Atkinson	Reviewed and analyzed multiple scenarios for PBC.	Business Analysis / Operations	1.20	950.00	\$1,140.00
12/17/2020	Paul Navid	Reviewed data room and organized updates in Province server.	Business Analysis / Operations	1.10	600.00	\$660.00
12/17/2020	Eunice Min	Analyzed assumptions made by creditor group's FA to distributable value analysis.	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/17/2020	Jason Crockett	Participated in call regarding transfer pricing analysis.	Litigation	1.00	750.00	\$750.00
12/18/2020	Eunice Min	Analyzed scenarios and prepare analysis related to available proceeds for creditor distributions.	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/18/2020	Timothy Strickler	Reviewed new documents uploaded to Relativity database.	Litigation	1.70	450.00	\$765.00
12/18/2020	Michael Atkinson	Reviewed and analyzed re party loan analysis.	Litigation	2.50	950.00	\$2,375.00
12/18/2020	Timothy Strickler	Analyzed transactions between IAC entities.	Litigation	2.10	450.00	\$945.00
12/18/2020	Boris Steffen	Reviewed of exhibit regarding historical liabilities for report in support of causes of action.	Litigation	1.60	780.00	\$1,248.00
12/18/2020	Christian Klawunder	Prepared presentation regarding the tracing of Purdue funds to various Raymond-side Sackler trusts.	Litigation	3.10	520.00	\$1,612.00
12/18/2020	Eunice Min	Prepared distributable value scenario analysis.	Business Analysis / Operations	1.50	600.00	\$900.00
12/18/2020	Byron Groth	Analyzed bank statements.	Litigation	1.60	425.00	\$680.00
12/18/2020	Michael Atkinson	Call with various creditor groups regarding distribution procedures.	Litigation	1.50	950.00	\$1,425.00
12/18/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of Purdue funds to various Raymond-side Sackler trusts.	Litigation	3.30	520.00	\$1,716.00
12/18/2020	Christian Klawunder	Continued to review and analyze historical balance sheets for Sackler trusts.	Litigation	2.10	520.00	\$1,092.00
12/18/2020	Michael Atkinson	Reviewed and analyzed privilege document issues for counsel.	Litigation	1.20	950.00	\$1,140.00
12/18/2020	Paul Navid	Updated model on YTD performance.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/18/2020	Michael Atkinson	Reviewed and analyzed documents related to discovery for counsel.	Litigation	1.20	950.00	\$1,140.00
12/18/2020	Jason Crockett	Analyzed hot documents identified by counsel.	Litigation	0.50	750.00	\$375.00
12/18/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/18/2020	Byron Groth	Compared certain business and legal communications to identify and assess potential discrepancies.	Litigation	2.40	425.00	\$1,020.00
12/18/2020	Michael Atkinson	Emailed FA to creditor group regarding projections.	Business Analysis / Operations	0.30	950.00	\$285.00
12/18/2020	Joshua Williams	Analyzed IAC transactions performed historically and potential Purdue involvement.	Litigation	2.60	520.00	\$1,352.00
12/18/2020	Byron Groth	Analyzed executive communications regarding privilege issues.	Litigation	2.60	425.00	\$1,105.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/18/2020	Christian Klawunder	Continued to prepare presentation showing the tracing of Sackler trust assets to Purdue distributions.	Litigation	3.20	520.00	\$1,664.00
12/18/2020	James Bland	Researched claims held by certain creditor class.	Claims Analysis and Objections	2.00	515.00	\$1,030.00
12/18/2020	Jason Crockett	Analyzed information related to various family assets.	Litigation	1.50	750.00	\$1,125.00
12/18/2020	Michael Atkinson	Reviewed and analyzed multiple scenarios for PBC.	Business Analysis / Operations	3.50	950.00	\$3,325.00
12/18/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	0.70	450.00	\$315.00
12/18/2020	Jason Crockett	Prepared analysis of potential recoveries to creditors under various scenarios.	Plan and Disclosure Statement	1.70	750.00	\$1,275.00
12/18/2020	Christian Klawunder	Reviewed and analyzed historical balance sheets for Sackler trusts.	Litigation	2.20	520.00	\$1,144.00
12/19/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery.	Litigation	1.60	950.00	\$1,520.00
12/19/2020	James Bland	Created marketing-related exhibits.	Business Analysis / Operations	1.90	515.00	\$978.50
12/19/2020	James Bland	Analyzed complaint filed by creditor.	Claims Analysis and Objections	2.10	515.00	\$1,081.50
12/19/2020	Paul Navid	Updated model on sales performance updates for the past 6 weeks.	Claims Analysis and Objections	2.90	600.00	\$1,740.00
12/19/2020	Eunice Min	Analyzed scenario CFs and related build up.	Business Analysis / Operations	1.50	600.00	\$900.00
12/19/2020	Michael Atkinson	Reviewed and analyzed documents identified by counsel for discovery.	Litigation	2.40	950.00	\$2,280.00
12/19/2020	Michael Atkinson	Reviewed and analyzed PBC projection scenarios.	Business Analysis / Operations	1.80	950.00	\$1,710.00
12/19/2020	Eunice Min	Analyzed core case CFs and support schedules and build up.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/20/2020	Jason Crockett	Prepared information related to strategy regarding settlement discussions and negotiations.	Litigation	1.10	750.00	\$825.00
12/20/2020	Michael Atkinson	Reviewed and analyzed cash transfer analysis.	Litigation	2.60	950.00	\$2,470.00
12/20/2020	Eunice Min	Prepared analysis of estimated distributable values available to creditors under various scenarios.	Business Analysis / Operations	2.30	600.00	\$1,380.00
12/20/2020	Paul Navid	Updated variance report and weekly cash flow for Purdue, Rhodes, and IACs.	Business Analysis / Operations	1.90	600.00	\$1,140.00
12/20/2020	Eunice Min	Continued analyzing estimated distributable values available to creditors under various scenarios.	Business Analysis / Operations	2.60	600.00	\$1,560.00
12/20/2020	Christian Klawunder	Work on presentation regarding Sackler trust assets and Purdue distributions.	Litigation	3.50	520.00	\$1,820.00
12/20/2020	Jason Crockett	Reviewed analysis of asset tracing.	Litigation	2.10	750.00	\$1,575.00
12/20/2020	Christian Klawunder	Prepared presentation regarding the tracing of Sackler trust assets to Purdue distributions.	Litigation	3.40	520.00	\$1,768.00
12/20/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of Sackler trust assets to Purdue distributions.	Litigation	3.60	520.00	\$1,872.00
12/20/2020	Christian Klawunder	Continued to prepare presentation regarding Sackler trust assets and Purdue distributions.	Litigation	3.00	520.00	\$1,560.00
12/20/2020	Michael Atkinson	Reviewed and analyzed discovery documents for counsel.	Litigation	2.10	950.00	\$1,995.00
12/20/2020	Eunice Min	Prepared exhibits regarding distributable values under various scenarios.	Business Analysis / Operations	2.50	600.00	\$1,500.00
12/20/2020	Michael Atkinson	Prepared and reviewed Sackler transfer analysis.	Litigation	2.00	950.00	\$1,900.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/21/2020	Boris Steffen	Edited report in support of causes of action.	Litigation	1.60	780.00	\$1,248.00
12/21/2020	Byron Groth	Searched for missing bank statements.	Litigation	1.10	425.00	\$467.50
12/21/2020	Michael Atkinson	Reviewed and analyzed creditor issues for counsel.	Business Analysis / Operations	0.30	950.00	\$285.00
12/21/2020	Michael Atkinson	Committee call.	Committee Activities	0.50	950.00	\$475.00
12/21/2020	Boris Steffen	Continued editing report in support of causes of action (session 2).	Litigation	1.10	780.00	\$858.00
12/21/2020	Jason Crockett	Assessed information related to claims against professionals for historical consulting.	Litigation	1.30	750.00	\$975.00
12/21/2020	James Bland	Conducted analysis of historical settlements.	Claims Analysis and Objections	2.20	515.00	\$1,133.00
12/21/2020	Paul Navid	Analyzed December 2020 version of the business plan.	Business Analysis / Operations	1.30	600.00	\$780.00
12/21/2020	Timothy Strickler	Reviewed new claims reports from Prime Clerk.	Claims Analysis and Objections	1.70	450.00	\$765.00
12/21/2020	Byron Groth	Analyzed new discovery batches.	Litigation	2.40	425.00	\$1,020.00
12/21/2020	Boris Steffen	Continued edited report in support of causes of action.	Litigation	1.10	780.00	\$858.00
12/21/2020	Michael Atkinson	Reviewed and analyzed PBC projection options.	Business Analysis / Operations	2.80	950.00	\$2,660.00
12/21/2020	Christian Klawunder	Compiled and analyzed historical balance sheets for Sackler trusts.	Litigation	2.80	520.00	\$1,456.00
12/21/2020	Jason Crockett	Prepared strategy related to maximizing recoveries while proceeding with expedited confirmation.	Plan and Disclosure Statement	1.50	750.00	\$1,125.00
12/21/2020	Christian Klawunder	Incorporated team's comments to presentation regarding the tracing of Purdue funds to Sackler assets.	Litigation	1.30	520.00	\$676.00
12/21/2020	Michael Atkinson	Reviewed and analyzed new business plan.	Business Analysis / Operations	1.00	950.00	\$950.00
12/21/2020	Timothy Strickler	Updated claims slides for financial presentation.	Claims Analysis and Objections	1.60	450.00	\$720.00
12/21/2020	Christian Klawunder	Continued to analyze historical sources & uses of cash for Sackler trusts.	Litigation	1.20	520.00	\$624.00
12/21/2020	Boris Steffen	Continued editing of report in support of causes of action.	Litigation	2.70	780.00	\$2,106.00
12/21/2020	Timothy Strickler	Analyzed loan activity between Purdue entities and IACs.	Litigation	2.10	450.00	\$945.00
12/21/2020	Jason Crockett	Prepared analysis related to cash distributions v. revenues.	Committee Activities	1.70	750.00	\$1,275.00
12/21/2020	Eunice Min	Researched managed care issues related to coverage and status for branded opioids.	Business Analysis / Operations	1.20	600.00	\$720.00
12/21/2020	Michael Atkinson	Call with creditor group regarding mediation.	Business Analysis / Operations	0.50	950.00	\$475.00
12/21/2020	Jason Crockett	Reviewed and analyzed litigation production discovery documents.	Litigation	1.60	750.00	\$1,200.00
12/21/2020	Christian Klawunder	Reviewed and analyzed historical sources & uses of cash for Sackler trusts.	Litigation	2.00	520.00	\$1,040.00
12/21/2020	Timothy Strickler	Updated summary and detail claims reports.	Claims Analysis and Objections	1.60	450.00	\$720.00
12/21/2020	Michael Atkinson	Reviewed and analyzed cash transfer analysis.	Litigation	3.50	950.00	\$3,325.00
12/21/2020	Christian Klawunder	Continued to compile and analyze historical balance sheets for Sackler trusts.	Litigation	3.20	520.00	\$1,664.00
12/21/2020	Jason Crockett	Reviewed cash transfers information and supporting underlying documentation.	Litigation	2.30	750.00	\$1,725.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/21/2020	Eunice Min	Prepared response related to sources for distribution and sales figures.	Litigation	0.50	600.00	\$300.00
12/21/2020	Paul Navid	Finalized committee slides with financial update and sent to senior team to review.	Committee Activities	1.70	600.00	\$1,020.00
12/21/2020	Michael Atkinson	Reviewed and analyzed issues related to the Monitor.	Business Analysis / Operations	0.30	950.00	\$285.00
12/21/2020	Eunice Min	Participated on weekly coordination update call with Jefferies	Business Analysis / Operations	0.20	600.00	\$120.00
12/21/2020	Byron Groth	Researched and analyzed patent challenges.	Litigation	1.90	425.00	\$807.50
12/21/2020	Eunice Min	Compared prior BP refresh to latest projections.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/21/2020	Eunice Min	Analyzed detailed bridge from August refresh to December BP and related support.	Business Analysis / Operations	1.50	600.00	\$900.00
12/22/2020	Jason Crockett	Reviewed various documents identified as supportive for arguments related to causes of action.	Litigation	1.70	750.00	\$1,275.00
12/22/2020	Eunice Min	Prepared illustrative value analysis under various scenarios.	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/22/2020	Byron Groth	Reviewed downgraded privilege documents.	Litigation	2.40	425.00	\$1,020.00
12/22/2020	Byron Groth	Researched and analyzed challenges to IP.	Litigation	1.80	425.00	\$765.00
12/22/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	3.00	950.00	\$2,850.00
12/22/2020	Jason Crockett	Analyzed information related to IP issues and impact on opioid revenues.	Business Analysis / Operations	2.00	750.00	\$1,500.00
12/22/2020	Timothy Strickler	Analyzed transactions between Purdue and IAC entities.	Litigation	2.70	450.00	\$1,215.00
12/22/2020	Michael Atkinson	Reviewed and analyzed business plan issues.	Business Analysis / Operations	1.60	950.00	\$1,520.00
12/22/2020	Eunice Min	Continued preparing illustrative value analysis under various scenarios.	Business Analysis / Operations	2.50	600.00	\$1,500.00
12/22/2020	Eunice Min	Reviewed and updated weekly financial presentation for committee.	Business Analysis / Operations	0.80	600.00	\$480.00
12/22/2020	Jason Crockett	Reviewed and analyzed production documents.	Litigation	0.80	750.00	\$600.00
12/22/2020	Byron Groth	Researched and analyzed patent challenges.	Litigation	1.40	425.00	\$595.00
12/22/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	2.10	450.00	\$945.00
12/22/2020	Michael Atkinson	Reviewed claims information related to creditor group issues.	Claims Analysis and Objections	1.10	950.00	\$1,045.00
12/22/2020	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	1.40	450.00	\$630.00
12/22/2020	Eunice Min	Analyzed discrepancies in figures in distributable value analysis.	Business Analysis / Operations	1.30	600.00	\$780.00
12/22/2020	Christian Klawunder	Analyzed historical net asset value of Sackler trusts.	Litigation	2.30	520.00	\$1,196.00
12/22/2020	Byron Groth	Reviewed new discovery batches.	Litigation	2.10	425.00	\$892.50
12/22/2020	Christian Klawunder	Continued to analyze assets transferred at time of Sackler trust division.	Litigation	2.20	520.00	\$1,144.00
12/22/2020	Timothy Strickler	Updated claims information for financial update.	Claims Analysis and Objections	0.50	450.00	\$225.00
12/22/2020	Michael Atkinson	Call with creditor group FA regarding value analysis.	Business Analysis / Operations	1.70	950.00	\$1,615.00
12/22/2020	Eunice Min	Analyzed potential adjustments and assumptions to distributable value analysis under various scenarios.	Business Analysis / Operations	2.20	600.00	\$1,320.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/22/2020	Eunice Min	Prepared illustrative value analysis under various scenarios.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/22/2020	Christian Klawunder	Traced inter-family loans through Sackler trusts.	Litigation	2.50	520.00	\$1,300.00
12/22/2020	James Bland	Conducted analysis of sources of value.	Business Analysis / Operations	2.30	515.00	\$1,184.50
12/22/2020	Christian Klawunder	Analyzed assets transferred at time of Sackler trust division and identify assets traceable to Purdue distributions.	Litigation	2.70	520.00	\$1,404.00
12/22/2020	Jason Crockett	Reviewed litigation production documents related to historical financial projections.	Litigation	2.20	750.00	\$1,650.00
12/22/2020	Paul Navid	Reviewed updated VDR files and compared to Province server to confirm latest download.	Business Analysis / Operations	1.30	600.00	\$780.00
12/22/2020	Michael Atkinson	Reviewed and analyzed business plan value analysis for committee.	Business Analysis / Operations	3.50	950.00	\$3,325.00
12/23/2020	Eunice Min	Prepared recovery analysis under new scenario.	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/23/2020	Jason Crockett	Prepared analysis related to hypothetical transaction adjustments for various costs.	Plan and Disclosure Statement	1.90	750.00	\$1,425.00
12/23/2020	Paul Navid	Organized files and notes for end of year workstream.	Business Analysis / Operations	0.90	600.00	\$540.00
12/23/2020	Michael Atkinson	Call with counsel regarding mediation.	Business Analysis / Operations	0.50	950.00	\$475.00
12/23/2020	Michael Atkinson	Reviewed and analyzed PBC scenarios for counsel.	Business Analysis / Operations	1.80	950.00	\$1,710.00
12/23/2020	Michael Atkinson	Call with Debtors regarding structure for reorganization.	Business Analysis / Operations	1.50	950.00	\$1,425.00
12/23/2020	Byron Groth	Reviewed new production materials.	Litigation	2.60	425.00	\$1,105.00
12/23/2020	Eunice Min	Analyzed CFs and distributable value to creditors.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/23/2020	Timothy Strickler	Reviewed recent documents uploaded to Relativity database.	Litigation	2.10	450.00	\$945.00
12/23/2020	Byron Groth	Reviewed downgraded privilege productions.	Litigation	2.10	425.00	\$892.50
12/23/2020	Christian Klawunder	Analyzed historical net asset value and cash flows of Sackler trusts.	Litigation	2.90	520.00	\$1,508.00
12/23/2020	Christian Klawunder	Miscellaneous request for Akin trust team.	Litigation	0.90	520.00	\$468.00
12/23/2020	Eunice Min	Reviewed and analyzed supplemental Sackler financial information for Side A.	Litigation	2.20	600.00	\$1,320.00
12/23/2020	Jason Crockett	Prepared analysis of non-economic considerations for plan path options.	Committee Activities	1.30	750.00	\$975.00
12/23/2020	Eunice Min	Prepared estimate of potential payouts to creditors under various scenarios.	Business Analysis / Operations	1.40	600.00	\$840.00
12/23/2020	Michael Atkinson	Reviewed and analyzed IAC transfer pricing issues.	Litigation	0.80	950.00	\$760.00
12/23/2020	Timothy Strickler	Updated schedule of IAC loan activity.	Litigation	1.80	450.00	\$810.00
12/23/2020	Timothy Strickler	Analyzed loan activity between IAC entities.	Litigation	2.80	450.00	\$1,260.00
12/23/2020	Eunice Min	Verified all calculations in value analysis.	Business Analysis / Operations	2.50	600.00	\$1,500.00
12/23/2020	Christian Klawunder	Call with Akin trust team to walk through presentation regarding the tracing of Purdue funds.	Litigation	2.60	520.00	\$1,352.00
12/23/2020	Michael Atkinson	Reviewed and analyzed discovery documents for counsel.	Litigation	1.30	950.00	\$1,235.00
12/23/2020	Michael Atkinson	Reviewed and analyzed financial update for the committee.	Business Analysis / Operations	1.10	950.00	\$1,045.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/23/2020	Byron Groth	Analyzed international compliance issues.	Litigation	1.30	425.00	\$552.50
12/23/2020	Jason Crockett	Reviewed hot documents identified by counsel with financial information.	Litigation	0.70	750.00	\$525.00
12/23/2020	Boris Steffen	Edited report in support of causes of action.	Litigation	1.70	780.00	\$1,326.00
12/23/2020	Jason Crockett	Reviewed email correspondence discovery related to litigation liabilities.	Litigation	1.80	750.00	\$1,350.00
12/23/2020	Michael Atkinson	Reviewed and analyze fee issues for creditors.	Business Analysis / Operations	0.70	950.00	\$665.00
12/23/2020	Christian Klawunder	Prepared for call with Akin trust team to walk through presentation regarding the tracing of Purdue funds to Sackler assets.	Litigation	0.80	520.00	\$416.00
12/23/2020	James Bland	Updated analysis of sources of value.	Business Analysis / Operations	2.20	515.00	\$1,133.00
12/23/2020	Byron Groth	Reviewed international litigation issues.	Litigation	1.40	425.00	\$595.00
12/23/2020	Christian Klawunder	Continued to analyze historical net asset value and cash flows of Sackler trusts.	Litigation	3.10	520.00	\$1,612.00
12/23/2020	Timothy Strickler	Updated claims summary and detail schedules.	Claims Analysis and Objections	0.70	450.00	\$315.00
12/24/2020	Michael Atkinson	Reviewed and analyzed business plan and request information related from debtor.	Business Analysis / Operations	1.20	950.00	\$1,140.00
12/24/2020	Eunice Min	Reviewed and analyzed Side A ACSP financials.	Litigation	1.80	600.00	\$1,080.00
12/24/2020	Michael Atkinson	Reviewed and analyzed PBC scenario analysis for committee.	Business Analysis / Operations	3.50	950.00	\$3,325.00
12/24/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	2.00	950.00	\$1,900.00
12/24/2020	Paul Navid	Analyzed December business plan provided on Intralinks.	Business Analysis / Operations	1.60	600.00	\$960.00
12/24/2020	Eunice Min	Amended value analysis slides.	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/24/2020	Eunice Min	Searched and pulled certain POCs.	Claims Analysis and Objections	0.80	600.00	\$480.00
12/24/2020	Paul Navid	Analyzed supporting model for updated consolidated business model.	Business Analysis / Operations	0.90	600.00	\$540.00
12/24/2020	Michael Atkinson	Reviewed and analyzed claims for counsel.	Claims Analysis and Objections	0.40	950.00	\$380.00
12/24/2020	Paul Navid	Evaluated post-emergence structure options presentation by debtors provided on VDR.	Committee Activities	2.30	600.00	\$1,380.00
12/24/2020	Jason Crockett	Prepared analysis for counsel related to liabilities.	Litigation	1.90	750.00	\$1,425.00
12/24/2020	Jason Crockett	Reviewed and analyzed litigation production documents.	Litigation	0.60	750.00	\$450.00
12/24/2020	Jason Crockett	Reviewed and analyzed litigation production documents related to causes of action.	Litigation	2.40	750.00	\$1,800.00
12/26/2020	Christian Klawunder	Reviewed and analyzed historical sources & uses of cash for Sackler trusts.	Litigation	2.40	520.00	\$1,248.00
12/26/2020	Michael Atkinson	Reviewed and analyzed financial update for counsel.	Business Analysis / Operations	0.90	950.00	\$855.00
12/26/2020	Michael Atkinson	Reviewed and analyzed discovery documents for counsel.	Litigation	3.80	950.00	\$3,610.00
12/26/2020	Eunice Min	Pulled Debtors' presentations on Intralinks.	Business Analysis / Operations	0.30	600.00	\$180.00
12/26/2020	Eunice Min	Reviewed and analyzed email from production materials and prepare response.	Litigation	0.40	600.00	\$240.00
12/26/2020	Christian Klawunder	Continued to analyze historical sources & uses of cash for Sackler trusts.	Litigation	2.10	520.00	\$1,092.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/26/2020	James Bland	Created exhibit related to nominal and NPV proceeds by claimant at various contribution amounts.	Committee Activities	2.30	515.00	\$1,184.50
12/26/2020	Jason Crockett	Assessed recovery timeframe on hypothetical judgment.	Litigation	1.40	750.00	\$1,050.00
12/26/2020	Jason Crockett	Analyzed transfer pricing information by region, changes over time, and impact on damages.	Litigation	2.30	750.00	\$1,725.00
12/27/2020	Jason Crockett	Prepared NPV analysis related to various cash flow scenarios.	Plan and Disclosure Statement	1.30	750.00	\$975.00
12/27/2020	James Bland	Revised allocation and proceeds analysis.	Committee Activities	1.30	515.00	\$669.50
12/27/2020	James Bland	Revised exhibit related to nominal and present value proceeds based on varying levels of contributions.	Committee Activities	2.30	515.00	\$1,184.50
12/27/2020	Eunice Min	Reviewed and revised slides regarding new BP and updates to assumptions.	Business Analysis / Operations	1.30	600.00	\$780.00
12/27/2020	Christian Klawunder	Reviewed ACSP net asset value information provided by Mortimer-side Sacklers' FA.	Litigation	1.90	520.00	\$988.00
12/27/2020	Jason Crockett	Reviewed and assessed litigation production documents tagged by counsel.	Litigation	1.20	750.00	\$900.00
12/27/2020	Jason Crockett	Reviewed strength of estate causes of action and recoverability.	Litigation	1.80	750.00	\$1,350.00
12/27/2020	Eunice Min	Analyzed Side A financials.	Litigation	2.00	600.00	\$1,200.00
12/27/2020	Eunice Min	Amended presentation for UCC regarding latest BP update from debtors	Business Analysis / Operations	1.40	600.00	\$840.00
12/27/2020	Michael Atkinson	Reviewed and analyzed business plan scenarios.	Business Analysis / Operations	1.90	950.00	\$1,805.00
12/27/2020	Michael Atkinson	Reviewed and analyzed NPV issues for counsel.	Business Analysis / Operations	1.50	950.00	\$1,425.00
12/27/2020	Christian Klawunder	Reviewed and analyzed historical net asset value and cash flows of Sackler trusts.	Litigation	1.80	520.00	\$936.00
12/27/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis from trusts.	Litigation	3.90	950.00	\$3,705.00
12/28/2020	Timothy Strickler	Reviewed new claims reports received from Prime Clerk.	Claims Analysis and Objections	1.60	450.00	\$720.00
12/28/2020	Jason Crockett	Reviewed analysis and presentation materials related to adjustments and prepare comments.	Plan and Disclosure Statement	1.80	750.00	\$1,350.00
12/28/2020	Raul Busto	Turn comments on December business plan refresh.	Business Analysis / Operations	1.50	430.00	\$645.00
12/28/2020	Eunice Min	Analyzed potential scenario analysis and adjustments to each scenario.	Business Analysis / Operations	0.80	600.00	\$480.00
12/28/2020	Eunice Min	Added CF update slides and claims update slides to financial presentation for UCC, and review analyses.	Business Analysis / Operations	1.10	600.00	\$660.00
12/28/2020	Raul Busto	Reviewed post emergence structure analysis.	Business Analysis / Operations	0.80	430.00	\$344.00
12/28/2020	Eunice Min	Analyzed debtors' illustrative cash flow forecast under PBC scenario and reconcile to support files.	Business Analysis / Operations	0.70	600.00	\$420.00
12/28/2020	Vincent Dylastra	Updated weekly cash reporting.	Business Analysis / Operations	0.60	320.00	\$192.00
12/28/2020	Byron Groth	Searched productions for new cash registers.	Litigation	1.60	425.00	\$680.00
12/28/2020	Christian Klawunder	Compiled historical balance sheets for Sackler trusts to analyze net assets.	Litigation	2.70	520.00	\$1,404.00
12/28/2020	Timothy Strickler	Prepared schedule of documents from new Side A production.	Litigation	1.80	450.00	\$810.00
12/28/2020	Byron Groth	Reviewed new discovery batches.	Litigation	2.30	425.00	\$977.50

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/28/2020	Eunice Min	Analyzed NPV under various payment stream scenarios and potential implications.	Business Analysis / Operations	0.40	600.00	\$240.00
12/28/2020	Eunice Min	Analyzed index for latest Sackler productions and circulate review plan including description for financial documents and reports to search for.	Litigation	1.20	600.00	\$720.00
12/28/2020	Timothy Strickler	Searched for asset activity from new Side A documents produced.	Litigation	2.80	450.00	\$1,260.00
12/28/2020	Michael Atkinson	Reviewed and analyzed financial update for the committee.	Business Analysis / Operations	1.50	950.00	\$1,425.00
12/28/2020	Vincent Dylastra	Analysis of weekly cash reporting and created slides.	Business Analysis / Operations	1.30	320.00	\$416.00
12/28/2020	Michael Atkinson	Reviewed and analyzed discovery documents identified by counsel.	Litigation	1.50	950.00	\$1,425.00
12/28/2020	Michael Atkinson	Reviewed and analyzed scenario analysis for business plan for counsel.	Business Analysis / Operations	1.20	950.00	\$1,140.00
12/28/2020	Raul Busto	Turn additional comments on the December business plan refresh presentation.	Business Analysis / Operations	2.50	430.00	\$1,075.00
12/28/2020	Eunice Min	Reviewed presentation from Debtors and consider post-emergence structure options.	Business Analysis / Operations	1.00	600.00	\$600.00
12/28/2020	Eunice Min	Reviewed latest documents summaries from Akin relevant to IAC and distribution workstreams.	Litigation	0.80	600.00	\$480.00
12/28/2020	Eunice Min	Reviewed and revised business plan update presentation for UCC.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/28/2020	Eunice Min	Revisit considerations regarding PHI and merits for each pipeline product.	Business Analysis / Operations	0.40	600.00	\$240.00
12/28/2020	Michael Atkinson	Reviewed and analyzed presentation for creditors.	Business Analysis / Operations	0.90	950.00	\$855.00
12/28/2020	Christian Klawunder	Continued to compile historical balance sheets for Sackler trusts to analyze net assets.	Litigation	2.30	520.00	\$1,196.00
12/28/2020	Michael Atkinson	Reviewed and analyzed discovery documents identified by counsel.	Litigation	2.50	950.00	\$2,375.00
12/28/2020	Eunice Min	Analyzed projected profitability in later years of projection period per Debtors' latest plan.	Business Analysis / Operations	1.10	600.00	\$660.00
12/28/2020	Byron Groth	Reviewed new Side A productions.	Litigation	2.10	425.00	\$892.50
12/28/2020	Christian Klawunder	Continued to analyze historical sources & uses of cash for Sackler trusts.	Litigation	2.20	520.00	\$1,144.00
12/28/2020	Raul Busto	Continued working on December business plan refresh analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/28/2020	Christian Klawunder	Build upon presentation regarding the attribution of Sackler trust assets to distributions from Purdue.	Litigation	3.40	520.00	\$1,768.00
12/28/2020	Christian Klawunder	Reviewed and analyzed historical sources & uses of cash for Sackler trusts.	Litigation	2.10	520.00	\$1,092.00
12/28/2020	Raul Busto	Worked on December business plan refresh analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/28/2020	Timothy Strickler	Updated claims slides for financial presentation.	Claims Analysis and Objections	1.40	450.00	\$630.00
12/28/2020	James Bland	Revised historical claims exhibit.	Claims Analysis and Objections	1.90	515.00	\$978.50
12/28/2020	Byron Groth	Analyzed financial statements in production materials.	Litigation	2.40	425.00	\$1,020.00
12/28/2020	Michael Atkinson	Call with creditor group regarding mediation issues.	Litigation	1.00	950.00	\$950.00
12/28/2020	Jason Crockett	Reviewed litigation documents in support of causes of action.	Litigation	1.00	750.00	\$750.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/28/2020	Vincent Dylastra	Prepared monthly sales YTD reporting analysis.	Business Analysis / Operations	1.00	320.00	\$320.00
12/29/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/29/2020	Christian Klawunder	Identified Sackler trust assets traceable to Purdue distributions.	Litigation	2.00	520.00	\$1,040.00
12/29/2020	Eunice Min	Analyzed projected cadence of paying creditor settlements and availability of cash.	Business Analysis / Operations	1.00	600.00	\$600.00
12/29/2020	Raul Busto	Worked on weekly financial update presentation.	Business Analysis / Operations	2.00	430.00	\$860.00
12/29/2020	Eunice Min	Prepared financial update for UCC regarding new BP.	Business Analysis / Operations	1.50	600.00	\$900.00
12/29/2020	Raul Busto	Begin minimum working capital analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/29/2020	Christian Klawunder	Analyzed assets transferred at time of Sackler trust division.	Litigation	1.90	520.00	\$988.00
12/29/2020	Eunice Min	Continued reviewing financial update for UCC regarding new BP and CF update.	Business Analysis / Operations	2.00	600.00	\$1,200.00
12/29/2020	Timothy Strickler	Reviewed new documents from Side A production.	Litigation	2.90	450.00	\$1,305.00
12/29/2020	Michael Atkinson	Reviewed and analyzed documents produced by side A for counsel.	Litigation	2.80	950.00	\$2,660.00
12/29/2020	Michael Atkinson	Reviewed discovery documents for counsel.	Business Analysis / Operations	0.90	950.00	\$855.00
12/29/2020	Michael Atkinson	Reviewed and analyzed cash balance scenarios for counsel.	Business Analysis / Operations	1.30	950.00	\$1,235.00
12/29/2020	Byron Groth	Reviewed and analyzed financial statements.	Litigation	2.30	425.00	\$977.50
12/29/2020	Michael Atkinson	Call regarding potential transaction with interested party.	Business Analysis / Operations	1.00	950.00	\$950.00
12/29/2020	Michael Atkinson	Reviewed and analyzed side A financial documents provided in discovery for counsel.	Litigation	2.50	950.00	\$2,375.00
12/29/2020	Michael Atkinson	Reviewed and analyzed plan issues for counsel.	Business Analysis / Operations	1.90	950.00	\$1,805.00
12/29/2020	Eunice Min	Prepared analysis of available funds to pay creditor settlements under various scenarios.	Business Analysis / Operations	1.80	600.00	\$1,080.00
12/29/2020	Raul Busto	Revised UCC presentation regarding December BP.	Business Analysis / Operations	1.00	430.00	\$430.00
12/29/2020	Timothy Strickler	Updated schedule of documents from Side A production.	Litigation	2.50	450.00	\$1,125.00
12/29/2020	Eunice Min	Analyzed changes in restricted cash availability in new BP compared to prior iterations.	Business Analysis / Operations	0.60	600.00	\$360.00
12/29/2020	Jason Crockett	Analyzed litigation production documents.	Litigation	1.50	750.00	\$1,125.00
12/29/2020	Timothy Strickler	Analyzed claims for certain creditor group.	Claims Analysis and Objections	1.50	450.00	\$675.00
12/29/2020	Byron Groth	Reviewed and analyzed production materials.	Litigation	1.80	425.00	\$765.00
12/29/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of distributions from Purdue through affiliated entities and holding companies.	Litigation	2.60	520.00	\$1,352.00
12/29/2020	Christian Klawunder	Continued to build upon presentation regarding the attribution of Sackler trust assets to distributions from Purdue.	Litigation	2.70	520.00	\$1,404.00
12/29/2020	Raul Busto	Attend update call on potential transaction.	Business Analysis / Operations	1.00	430.00	\$430.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/29/2020	Christian Klawunder	Revised and expanded upon presentation regarding the attribution of Sackler trust assets to distributions from Purdue.	Litigation	2.80	520.00	\$1,456.00
12/29/2020	James Bland	Assessed marketing relative to other manufacturers.	Business Analysis / Operations	2.30	515.00	\$1,184.50
12/29/2020	Raul Busto	Drafted outline of weekly financial update.	Business Analysis / Operations	1.50	430.00	\$645.00
12/29/2020	Eunice Min	Analyzed working capital needs and search production materials to assess historical needs.	Business Analysis / Operations	2.10	600.00	\$1,260.00
12/29/2020	Jason Crockett	Reviewed presentation of business plan and prepare comments and analysis for counsel.	Business Analysis / Operations	1.60	750.00	\$1,200.00
12/29/2020	Byron Groth	Analyzed financial discovery.	Litigation	2.10	425.00	\$892.50
12/29/2020	Michael Atkinson	Reviewed and analyzed financial update for committee.	Business Analysis / Operations	0.80	950.00	\$760.00
12/29/2020	Byron Groth	Analyzed debtor communications in production materials.	Litigation	0.80	425.00	\$340.00
12/29/2020	Eunice Min	Analyzed branded opioid downside projections.	Business Analysis / Operations	1.50	600.00	\$900.00
12/30/2020	Michael Atkinson	Reviewed and prepared for committee call.	Committee Activities	1.40	950.00	\$1,330.00
12/30/2020	James Bland	Analyzed several reports relevant to claims analysis.	Claims Analysis and Objections	2.10	515.00	\$1,081.50
12/30/2020	Raul Busto	Worked on economic alternatives analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/30/2020	Michael Atkinson	Updated counsel regarding sale of IACs.	Business Analysis / Operations	0.40	950.00	\$380.00
12/30/2020	Timothy Strickler	Reviewed new documents uploaded to Relativity database.	Litigation	0.50	450.00	\$225.00
12/30/2020	Christian Klawunder	Continued to analyze historical sources & uses of cash for Sackler trusts.	Litigation	1.80	520.00	\$936.00
12/30/2020	Jason Crockett	Prepared analysis of PBC scenario outcomes along with sensitivity on key metrics.	Plan and Disclosure Statement	1.40	750.00	\$1,050.00
12/30/2020	Christian Klawunder	Analyzed historical sources & uses of cash for Sackler trusts.	Litigation	1.50	520.00	\$780.00
12/30/2020	Eunice Min	Analyzed BP and estimated cash flows under various scenarios.	Business Analysis / Operations	2.50	600.00	\$1,500.00
12/30/2020	Eunice Min	Analyzed changes to BP and implications to distributable value.	Business Analysis / Operations	2.40	600.00	\$1,440.00
12/30/2020	Christian Klawunder	Updated presentation regarding the tracing of Sackler trust assets to Purdue distributions.	Litigation	3.00	520.00	\$1,560.00
12/30/2020	Michael Atkinson	Call regarding IAC sale process.	Business Analysis / Operations	0.50	950.00	\$475.00
12/30/2020	Michael Atkinson	Call with creditor group FA regarding strategic options for Purdue.	Business Analysis / Operations	0.50	950.00	\$475.00
12/30/2020	Byron Groth	Analyzed financial productions.	Litigation	1.80	425.00	\$765.00
12/30/2020	Eunice Min	Prepared analysis of estimated cash flows.	Business Analysis / Operations	2.80	600.00	\$1,680.00
12/30/2020	Raul Busto	Worked on economic alternatives analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/30/2020	Michael Atkinson	Call with counsel regarding mediation.	Business Analysis / Operations	0.80	950.00	\$760.00
12/30/2020	Raul Busto	Discussed economic alternatives analysis with creditor group professionals.	Business Analysis / Operations	1.00	430.00	\$430.00
12/30/2020	Christian Klawunder	Updated presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	2.90	520.00	\$1,508.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/30/2020	Christian Klawunder	Continued to update presentation regarding the tracing of Sackler trust assets to Purdue distributions.	Litigation	3.10	520.00	\$1,612.00
12/30/2020	Timothy Strickler	Updated schedule of documents from Side A production.	Litigation	2.60	450.00	\$1,170.00
12/30/2020	Jason Crockett	Reviewed hot documents identified by counsel related to transfers.	Litigation	1.70	750.00	\$1,275.00
12/30/2020	Michael Atkinson	Attend Committee call.	Committee Activities	1.00	950.00	\$950.00
12/30/2020	Michael Atkinson	Call with third party regarding diligence.	Business Analysis / Operations	1.00	950.00	\$950.00
12/30/2020	Byron Groth	Analyzed director communications.	Litigation	1.90	425.00	\$807.50
12/30/2020	Timothy Strickler	Reviewed new documents from Side A production.	Litigation	2.80	450.00	\$1,260.00
12/30/2020	Michael Atkinson	Call regarding plan with Debtor.	Business Analysis / Operations	1.00	950.00	\$950.00
12/30/2020	Jason Crockett	Reviewed financial update presentation and prepare notes and talking points for UCC meeting.	Business Analysis / Operations	1.70	750.00	\$1,275.00
12/30/2020	Jason Crockett	Prepared strategy points related to IAC sales process, timing, and operational and financial diligence.	Business Analysis / Operations	1.20	750.00	\$900.00
12/30/2020	Michael Atkinson	Call with committee member regarding business plan.	Business Analysis / Operations	0.70	950.00	\$665.00
12/30/2020	Eunice Min	Analyzed BP and estimated cash flows under various scenarios.	Business Analysis / Operations	3.00	600.00	\$1,800.00
12/30/2020	Timothy Strickler	Updated summary and detail claims schedules.	Claims Analysis and Objections	1.70	450.00	\$765.00
12/30/2020	Eunice Min	Analyzed budgeted changes to Rhodes profitability and cash flows over next 5 years.	Business Analysis / Operations	1.50	600.00	\$900.00
12/30/2020	Michael Atkinson	Reviewed and analyzed economic analysis of strategic options.	Business Analysis / Operations	2.90	950.00	\$2,755.00
12/30/2020	Michael Atkinson	Review, analyze and update presentation for call with creditors.	Litigation	1.50	950.00	\$1,425.00
12/31/2020	Eunice Min	Prepared new exhibit showing scenario values and comparison of ranges.	Business Analysis / Operations	0.70	600.00	\$420.00
12/31/2020	Eunice Min	Reviewed and checked calculations and formulas in distributable value model.	Business Analysis / Operations	3.00	600.00	\$1,800.00
12/31/2020	Timothy Strickler	Reviewed new documents from Side A production.	Litigation	2.90	450.00	\$1,305.00
12/31/2020	Byron Groth	Analyzed trust statements.	Litigation	1.80	425.00	\$765.00
12/31/2020	Christian Klawunder	Prepared presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	2.50	520.00	\$1,300.00
12/31/2020	Timothy Strickler	Updated schedule of documents from Side A production.	Litigation	2.70	450.00	\$1,215.00
12/31/2020	Christian Klawunder	Drafted correspondence to Akin regarding updated presentation on the tracing of Purdue distributions to Sackler trusts.	Litigation	0.50	520.00	\$260.00
12/31/2020	Jason Crockett	Reviewed litigation production documents and emails.	Litigation	0.60	750.00	\$450.00
12/31/2020	Raul Busto	Worked on economic alternatives analysis.	Business Analysis / Operations	3.00	430.00	\$1,290.00
12/31/2020	Michael Atkinson	Reviewed and analyzed strategic options and related analysis of various scenarios.	Business Analysis / Operations	3.50	950.00	\$3,325.00
12/31/2020	Timothy Strickler	Reviewed filed proofs of claim.	Claims Analysis and Objections	0.80	450.00	\$360.00
12/31/2020	Christian Klawunder	Continued to prepare and update presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	3.50	520.00	\$1,820.00

Entry Date	Person	Comments	Task	Hours	Billing Rate	Amount
12/31/2020	Byron Groth	Updated and distributed fee tracker.	Business Analysis / Operations	0.30	425.00	\$127.50
12/31/2020	Christian Klawunder	Continued to prepare presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	3.30	520.00	\$1,716.00
12/31/2020	Eunice Min	Analyzed debtors' upside and downside cases and rationale for each.	Business Analysis / Operations	1.70	600.00	\$1,020.00
12/31/2020	Byron Groth	Analyzed trust balances.	Litigation	1.60	425.00	\$680.00
12/31/2020	Eunice Min	Prepared presentation regarding potential scenario values.	Business Analysis / Operations	2.50	600.00	\$1,500.00
12/31/2020	Michael Atkinson	Reviewed and analyzed discovery documents for counsel.	Litigation	4.00	950.00	\$3,800.00
12/31/2020	Eunice Min	Analyzed potential operating scenarios and assumptions to vary.	Business Analysis / Operations	2.60	600.00	\$1,560.00
12/31/2020	Michael Atkinson	Reviewed and analyzed cash tracing analysis.	Litigation	3.00	950.00	\$2,850.00
12/31/2020	Michael Atkinson	Reviewed, analyzed and updated presentation for call with creditors.	Litigation	1.10	950.00	\$1,045.00
12/31/2020	Byron Groth	Analyzed privilege downgraded discovery.	Litigation	1.70	425.00	\$722.50
12/31/2020	Christian Klawunder	Continued to update presentation regarding the tracing of Purdue distributions to Sackler trusts.	Litigation	3.20	520.00	\$1,664.00
12/31/2020	Raul Busto	Provided comments on economic alternatives analysis.	Business Analysis / Operations	1.00	430.00	\$430.00
12/31/2020	Raul Busto	Drafted slides on economic alternatives analysis.	Business Analysis / Operations	2.00	430.00	\$860.00
12/31/2020	Byron Groth	Cross-referenced and analyzed encrypted communications against email discovery.	Litigation	2.10	425.00	\$892.50

EXPENSE DETAILS

Date	Expense Category	Description	Total Expenses
12/15/2020	Telephone/Internet	CourtSolutions – M. Atkinson telephonic appearance for interim fee hearing.	\$70.00
12/31/2020	Miscellaneous	Standard & Poor's – December research fee.	\$736.67
12/31/2020	Miscellaneous	Debtwire – December research fee.	\$297.92
	Total Expenses		\$1,104.59